

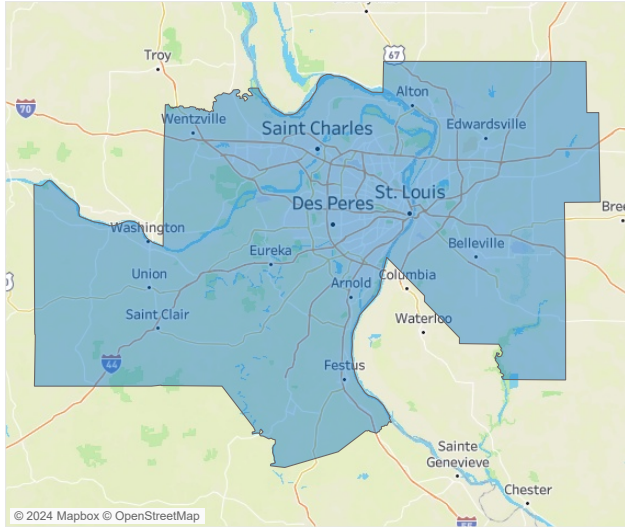


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St Louis
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St Louis is the **40th** largest multifamily market with **134,653** completed units and **26,170** units in development, **4,803** of which have already broken ground.

Advertised **rents** are at **\$1,268**, up **3.6%** ▲ from the previous year placing St Louis at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,490** ▲ net units absorbed over the past twelve months. This is up **782** ▲ units from the previous year's gain of **1,708** ▲ absorbed units.

Employment in St Louis has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to **\$35.40** according to the *Bureau of Labor Statistics*.

