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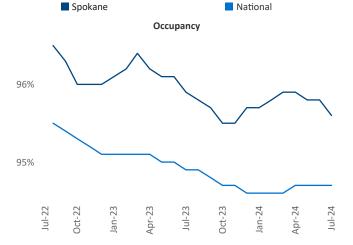
Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Spokane July 2024

Spokane is the **87th** largest multifamily market with **39,202** completed units and **12,196** units in development, **3,702** of which have already broken ground.

Advertised **rents** are at **\$1,407**, up **0.8%** from the previous year placing Spokane at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **868** ▲ net units absorbed over the past twelve months. This is down -271 ▼ units from the previous year's gain of **1,139** ▲ absorbed units.

Employment in Spokane has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-1.6%** ▼ YoY to **\$33.18** according to the *Bureau of Labor Statistics*.



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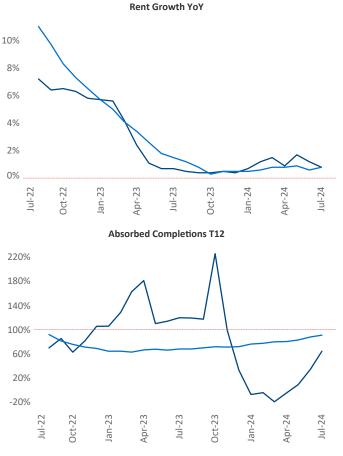
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