# Yardi Matrix

Southwest Florida Coast

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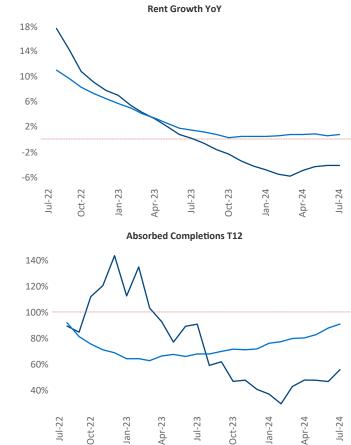
## Southwest Florida Coast July 2024

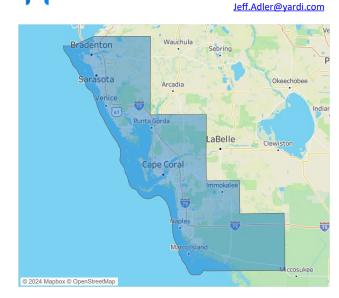
Southwest Florida Coast is the 52nd largest multifamily market with 92,131 completed units and 88,457 units in development, 16,871 of which have already broken ground.

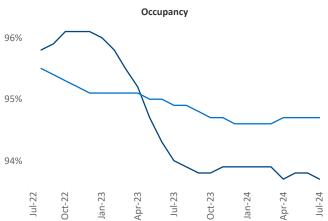
Advertised **rents** are at **\$1,949**, down **-4.1%** ▼ from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with  $3,158 \blacktriangle$  net units absorbed over the past twelve months. This is up  $102 \blacktriangle$  units from the previous year's gain of  $3,056 \blacktriangle$  absorbed units.

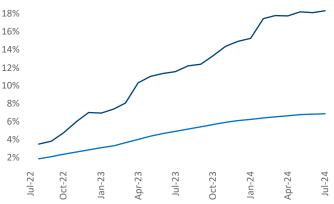
**Employment** in Southwest Florida Coast has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$29.80** according to the *Bureau of Labor Statistics*.











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