

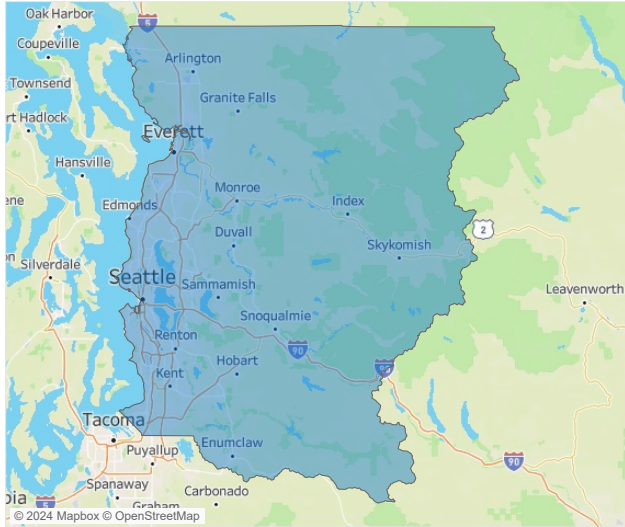


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Seattle is the **12th** largest multifamily market with **310,981** completed units and **122,216** units in development, **23,752** of which have already broken ground.

Advertised rents are at **\$2,244**, up **2.2%** ▲ from the previous year placing Seattle at **54th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **7,179** ▲ net units absorbed over the past twelve months. This is down **-1,294** ▼ units from the previous year's gain of **8,473** ▲ absorbed units.

Employment in Seattle has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-2.7%** ▼ YoY to **\$42.63** according to the *Bureau of Labor Statistics*.

