

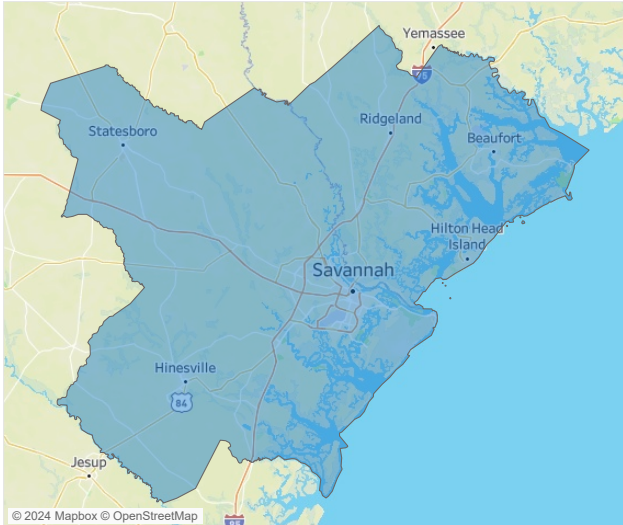


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Savannah - Hilton Head  
July 2024



**Savannah - Hilton Head** is the **82nd** largest multifamily market with **46,112** completed units and **16,012** units in development, **3,872** of which have already broken ground.

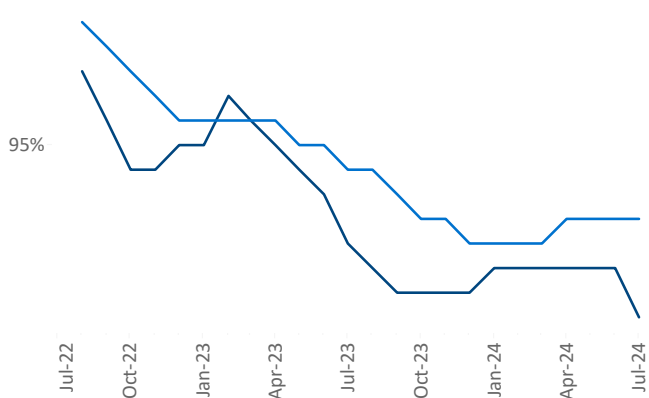
Advertised **rents** are at **\$1,675**, up **1.3%** ▲ from the previous year placing Savannah - Hilton Head at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,023** ▲ net units absorbed over the past twelve months. This is up **1,200** ▲ units from the previous year's gain of **823** ▲ absorbed units.

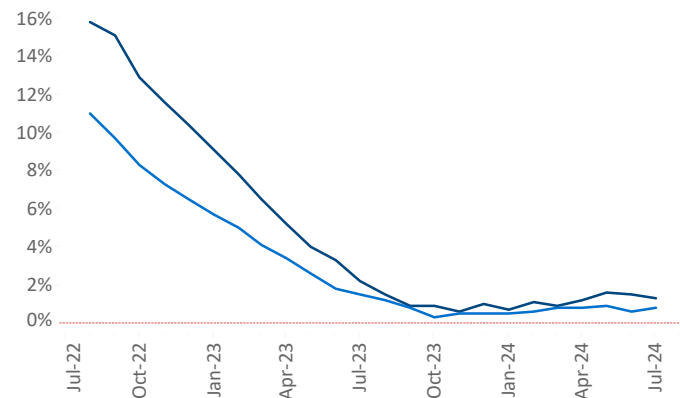
**Employment** in Savannah - Hilton Head has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$26.13** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head      ■ National

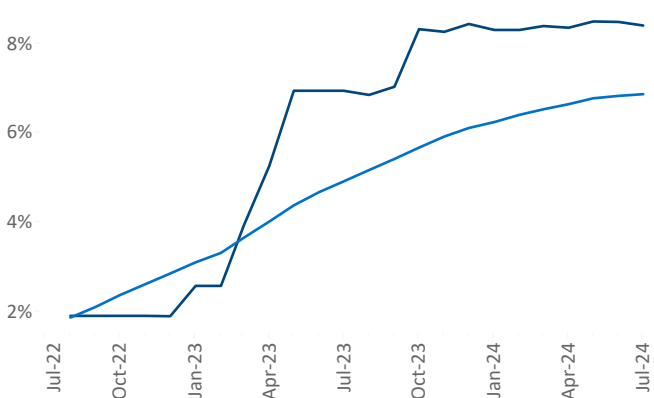
Occupancy



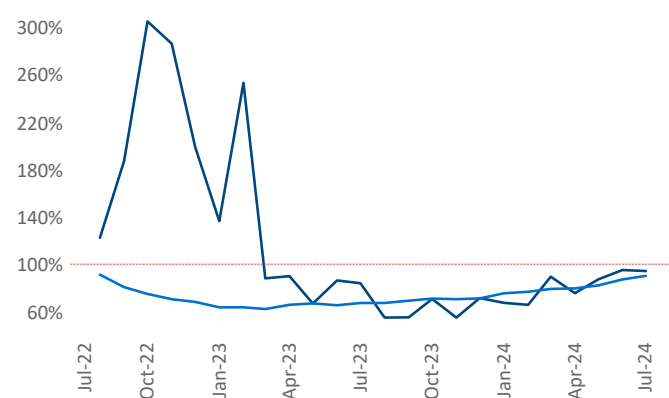
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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