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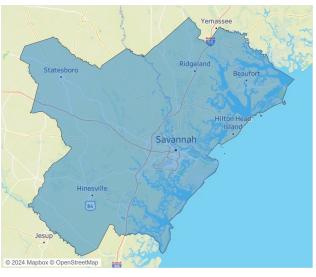
Savannah - Hilton Head July 2024

Savannah - **Hilton Head** is the **82nd** largest multifamily market with **46,112** completed units and **16,012** units in development, **3,872** of which have already broken ground.

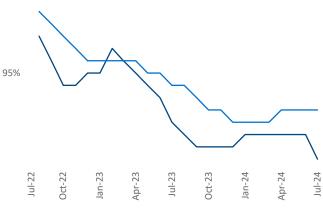
Advertised **rents** are at \$1,675, up 1.3% ▲ from the previous year placing Savannah - Hilton Head at 70th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,023** ▲ net units absorbed over the past twelve months. This is up **1,200** ▲ units from the previous year's gain of **823** ▲ absorbed units.

Employment in Savannah - Hilton Head has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$26.13** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock



