

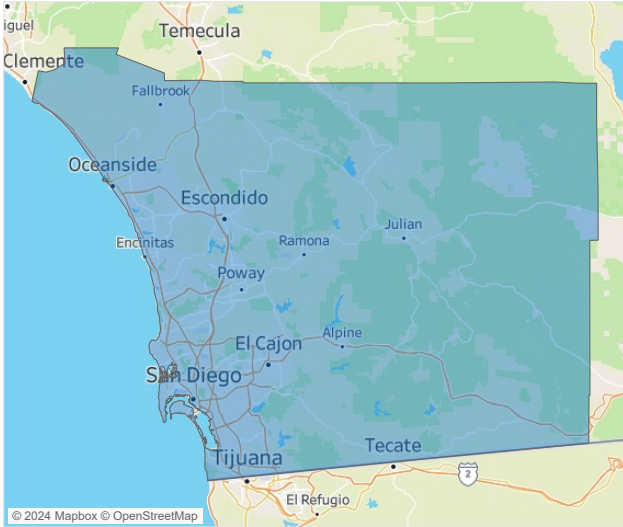


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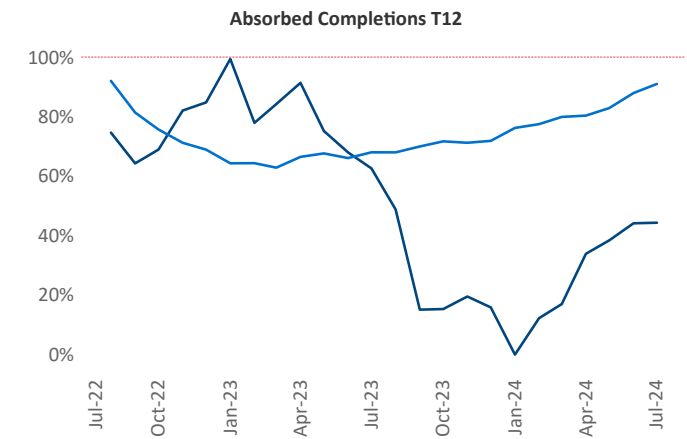
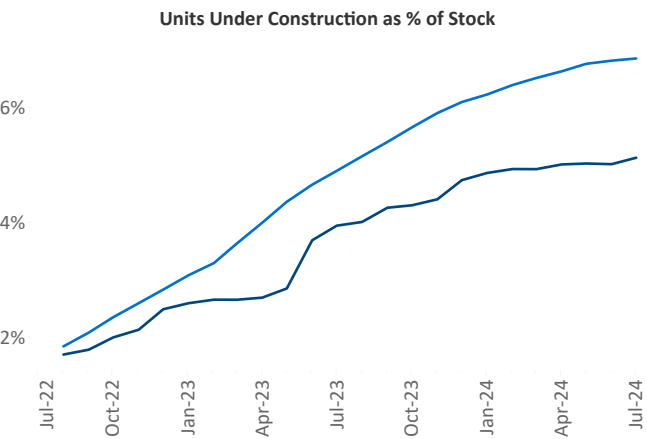
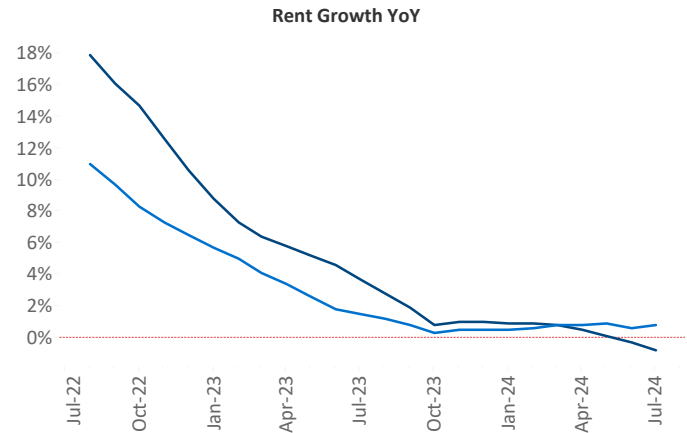
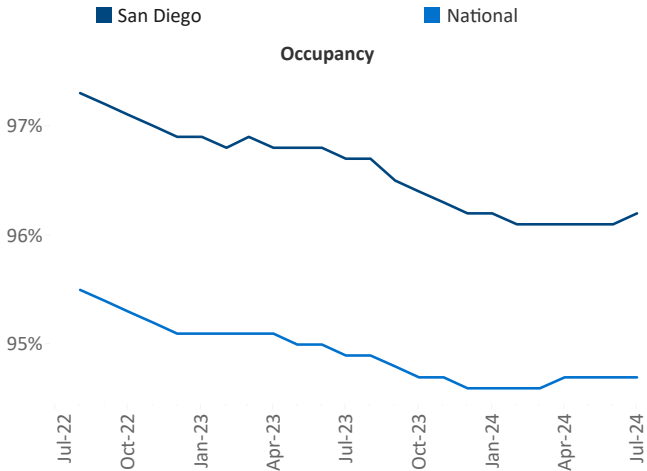


San Diego is the **26th** largest multifamily market with **204,665** completed units and **52,565** units in development, **10,512** of which have already broken ground.

Advertised **rents** are at **\$2,724**, down **-0.8%** ▼ from the previous year placing San Diego at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,296** ▲ net units absorbed over the past twelve months. This is down **-535** ▼ units from the previous year's gain of **1,831** ▲ absorbed units.

Employment in San Diego has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$39.21** according to the *Bureau of Labor Statistics*.



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