

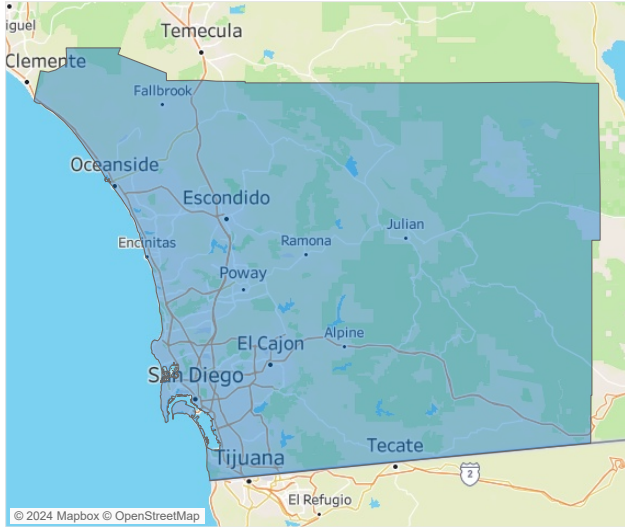


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

San Diego  
July 2024



**San Diego** is the **26th** largest multifamily market with **204,665** completed units and **52,565** units in development, **10,512** of which have already broken ground.

Advertised **rents** are at **\$2,724**, down **-0.8%** ▼ from the previous year placing San Diego at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,296** ▲ net units absorbed over the past twelve months. This is down **-535** ▼ units from the previous year's gain of **1,831** ▲ absorbed units.

**Employment** in San Diego has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$39.21** according to the *Bureau of Labor Statistics*.

