

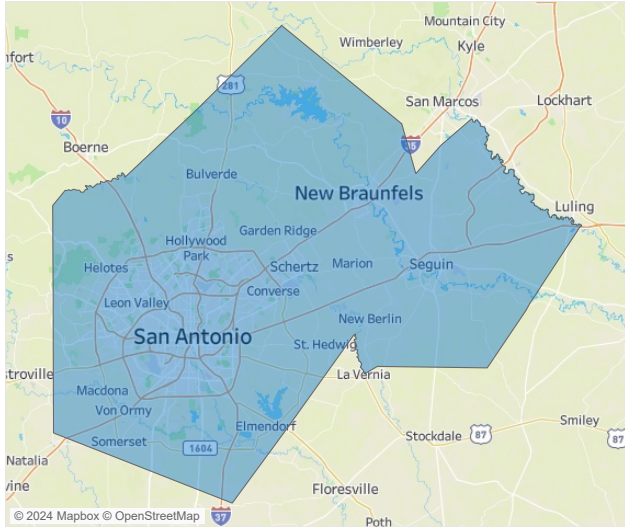


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San Antonio
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San Antonio is the **22nd** largest multifamily market with **227,817** completed units and **58,968** units in development, **17,531** of which have already broken ground.

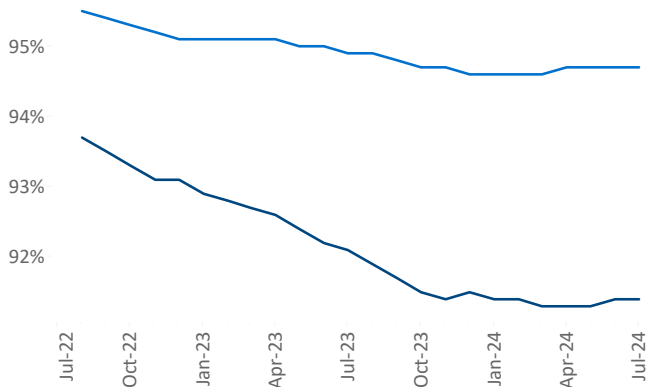
Advertised rents are at **\$1,258**, down **-2.6%** from the previous year placing San Antonio at **115th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,428** net units absorbed over the past twelve months. This is up **6,103** units from the previous year's loss of **-1,675** absorbed units.

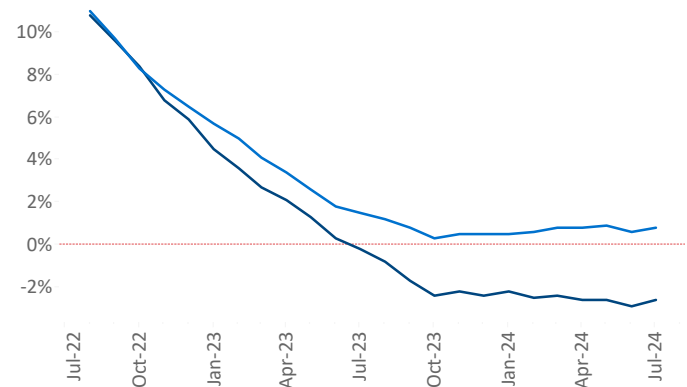
Employment in San Antonio has grown by **2.0%** over the past 12 months, while hourly wages have risen by **4.9%** YoY to **\$29.62** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

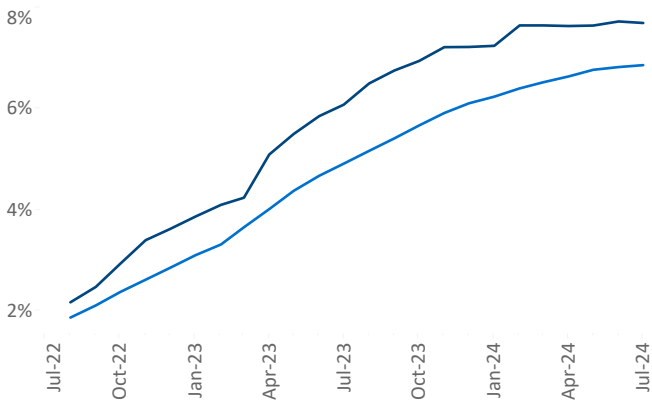
Occupancy



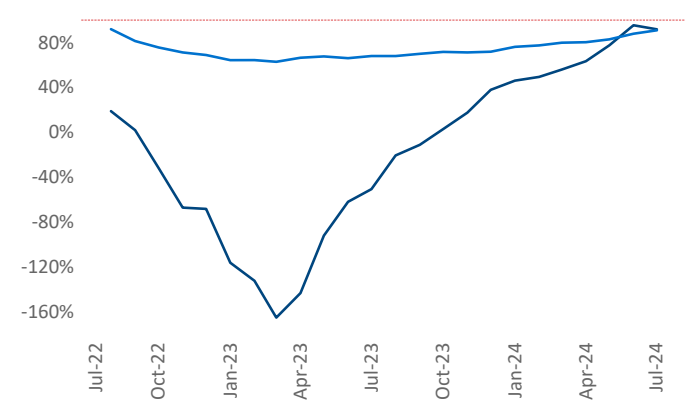
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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