

Yuba City

Colusa

Dixor

Fairfield

Vallejo

Richmond

Francisco

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Sacramento

July 2024

Sacramento is the 39th largest multifamily market with
137,074 completed units and 52,174 units in development,
8,731 of which have already broken ground.

Advertised **rents** are at **\$1,939**, up **1.0%** from the previous year placing Sacramento at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,605** ▲ net units absorbed over the past twelve months. This is up **477** ▲ units from the previous year's gain of **1,128** ▲ absorbed units.

**Employment** in Sacramento has grown by **2.2%** • over the past 12 months, while hourly wages have risen by **3.5%** • YoY to **\$36.04** according to the *Bureau of Labor Statistics*.



Grass Valley

Roseville

Lodi

Stockton

Tracy

Escalon

Sacramento

Elk Grove





