

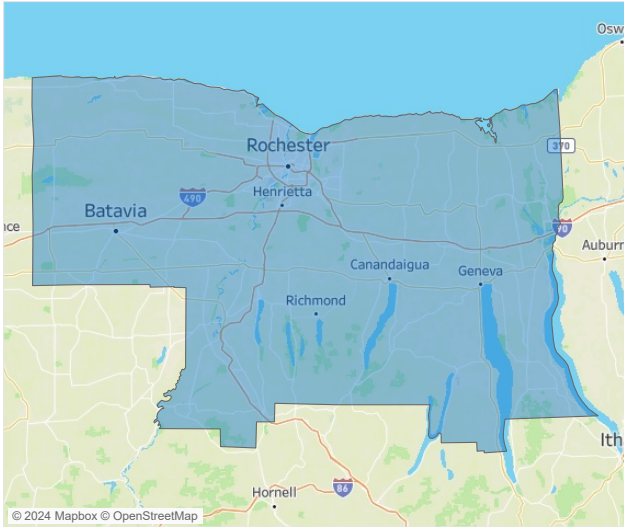


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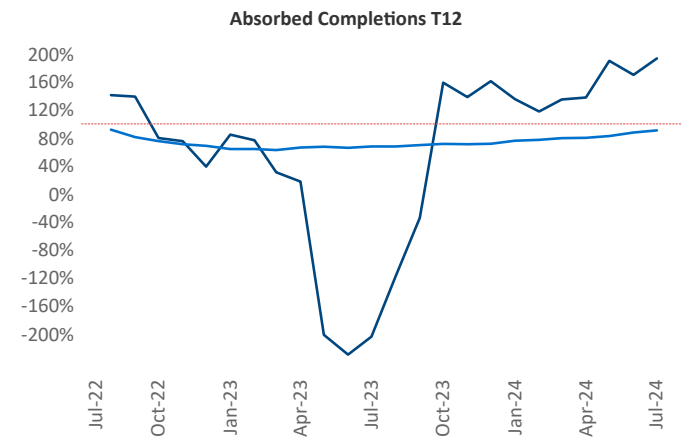
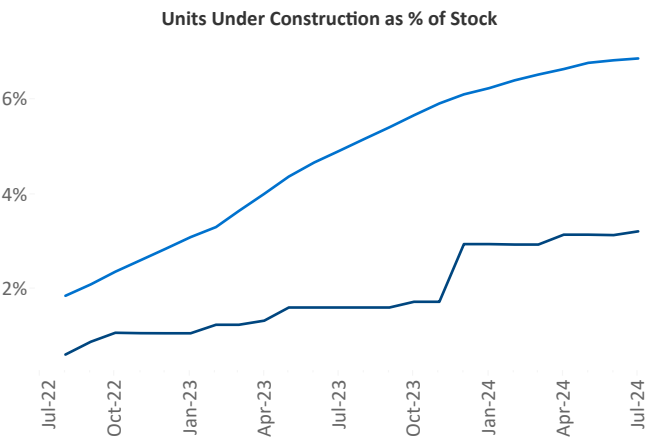
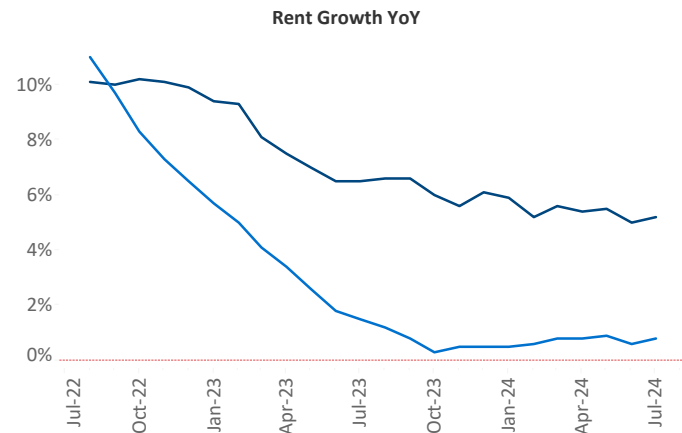
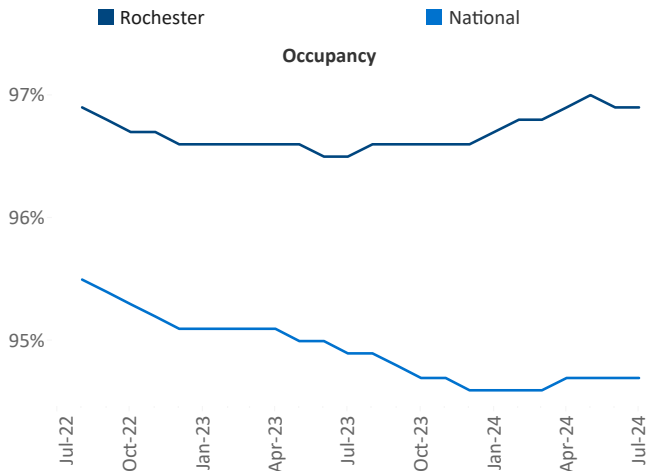


Rochester is the **62nd** largest multifamily market with **62,256** completed units and **7,651** units in development, **2,003** of which have already broken ground.

Advertised **rents** are at **\$1,404**, up **5.2%** ▲ from the previous year placing Rochester at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,709** ▲ net units absorbed over the past twelve months. This is up **1,947** ▲ units from the previous year's loss of **-238** ▼ absorbed units.

Employment in Rochester has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$31.25** according to the *Bureau of Labor Statistics*.



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