



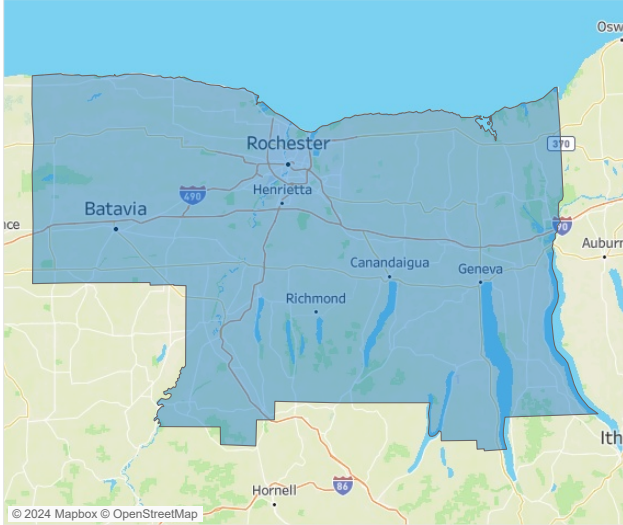
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Rochester

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**Rochester** is the **62nd** largest multifamily market with **62,256** completed units and **7,651** units in development, **2,003** of which have already broken ground.

Advertised **rents** are at **\$1,404**, up **5.2% ▲** from the previous year placing Rochester at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,709 ▲** net units absorbed over the past twelve months. This is up **1,947 ▲** units from the previous year's loss of **-238 ▼** absorbed units.

**Employment** in Rochester has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **2.4% ▲** YoY to **\$31.25** according to the *Bureau of Labor Statistics*.

