

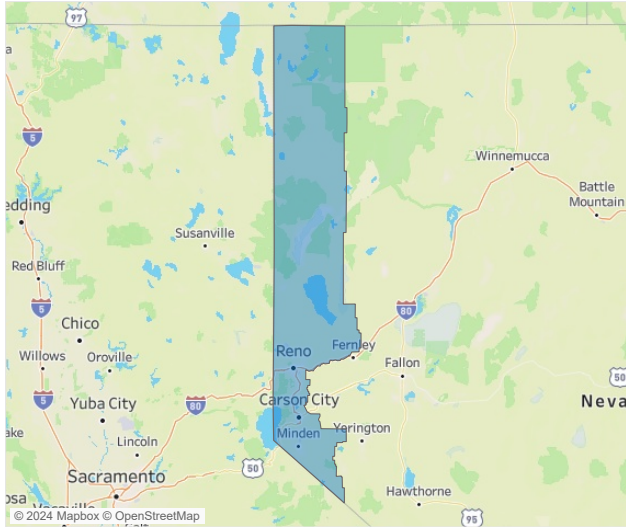


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Reno
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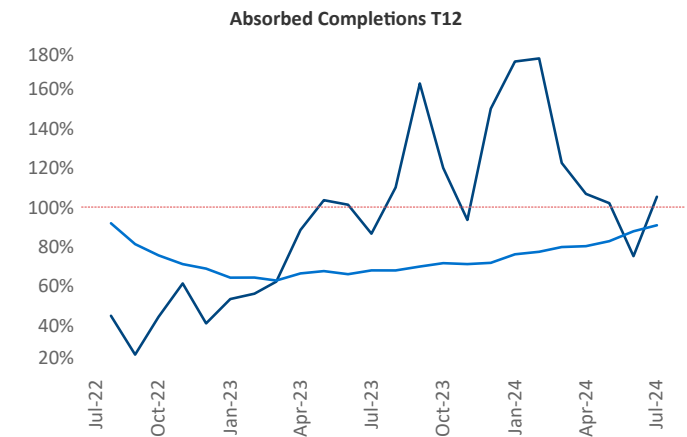
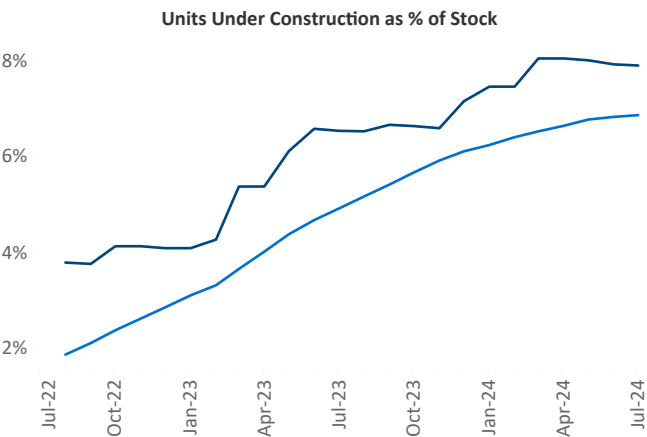
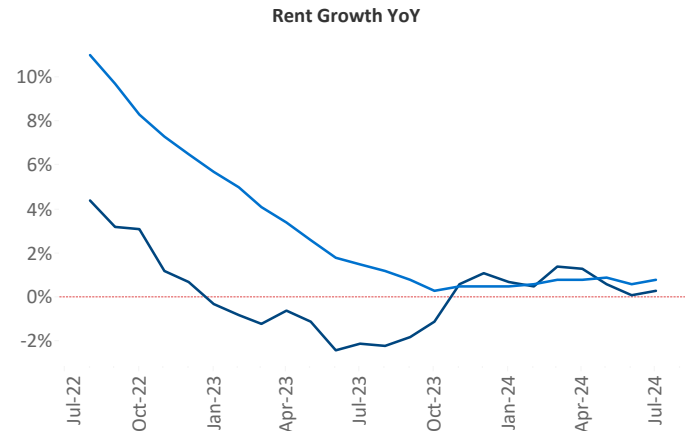
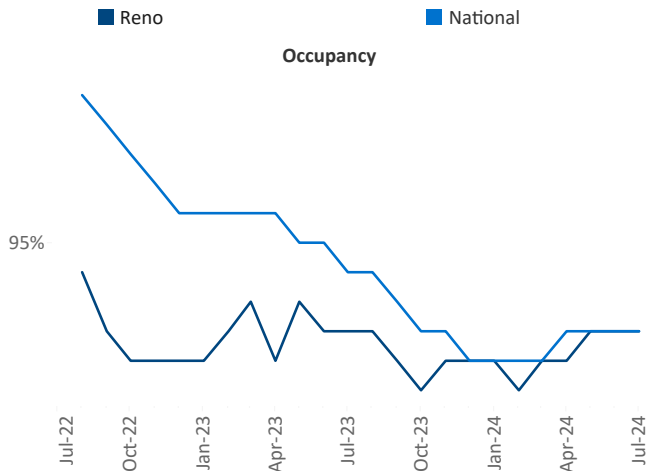


Reno is the **83rd** largest multifamily market with **45,882** completed units and **10,133** units in development, **3,623** of which have already broken ground.

Advertised **rents** are at **\$1,574**, up **0.3% ▲** from the previous year placing Reno at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,655 ▲** net units absorbed over the past twelve months. This is up **652 ▲** units from the previous year's gain of **1,003 ▲** absorbed units.

Employment in Reno has grown by **1.7% ▲** over the past 12 months, while hourly wages have fallen by **-1.4% ▼** YoY to **\$31.66** according to the *Bureau of Labor Statistics*.



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