

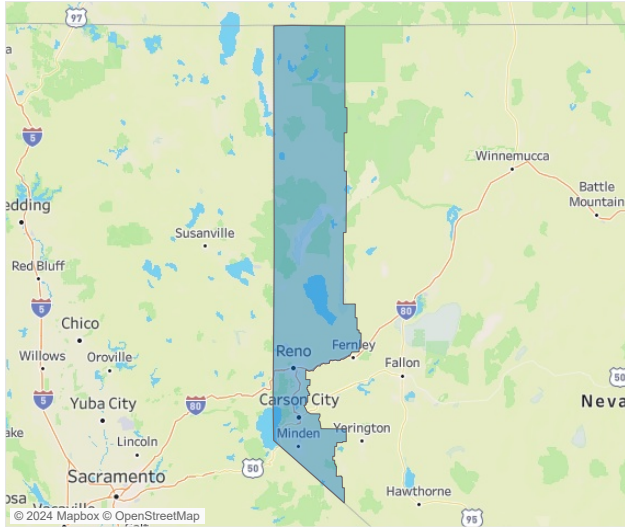


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Reno
July 2024



Reno is the **83rd** largest multifamily market with **45,882** completed units and **10,133** units in development, **3,623** of which have already broken ground.

Advertised rents are at **\$1,574**, up **0.3%** ▲ from the previous year placing Reno at **91st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,655** ▲ net units absorbed over the past twelve months. This is up **652** ▲ units from the previous year's gain of **1,003** ▲ absorbed units.

Employment in Reno has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-1.4%** ▼ YoY to **\$31.66** according to the *Bureau of Labor Statistics*.

