

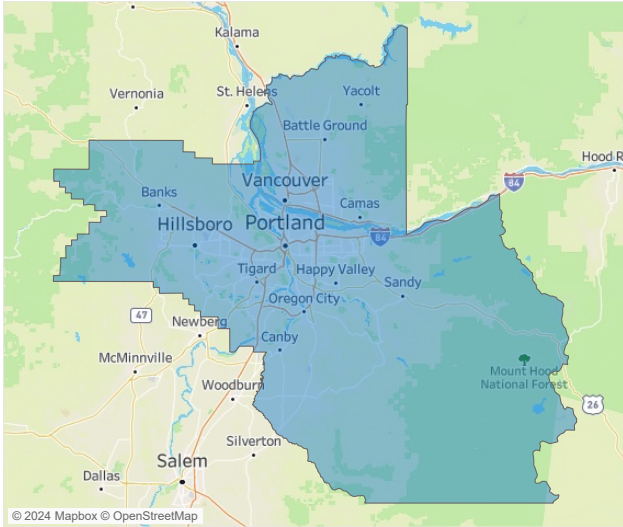


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Portland  
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**Portland** is the **30th** largest multifamily market with **186,284** completed units and **39,439** units in development, **10,082** of which have already broken ground.

Advertised **rents** are at **\$1,776**, up **1.1% ▲** from the previous year placing Portland at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,494 ▲** net units absorbed over the past twelve months. This is up **2,406 ▲** units from the previous year's gain of **2,088 ▲** absorbed units.

**Employment** in Portland has shrunk by **-0.6% ▼** over the past 12 months, while hourly wages have risen by **5.8% ▲** YoY to **\$39.59** according to the *Bureau of Labor Statistics*.

