



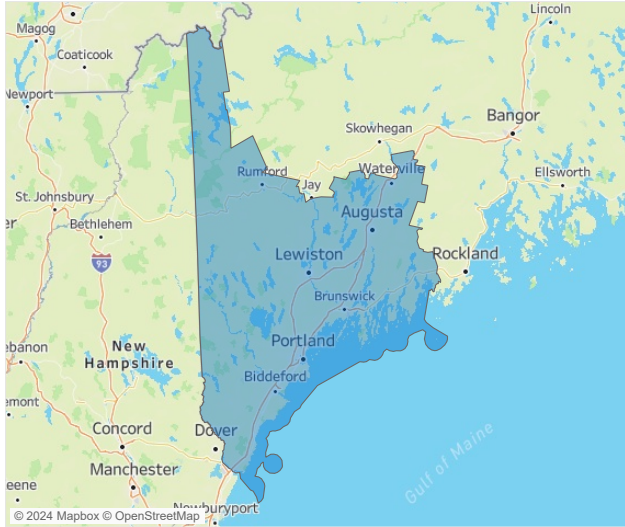
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Portland ME

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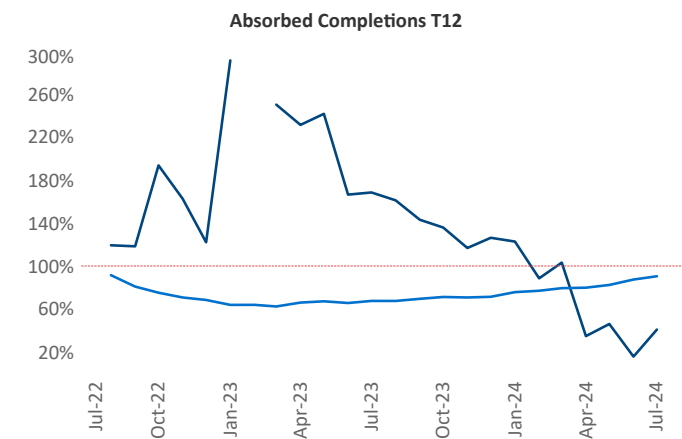
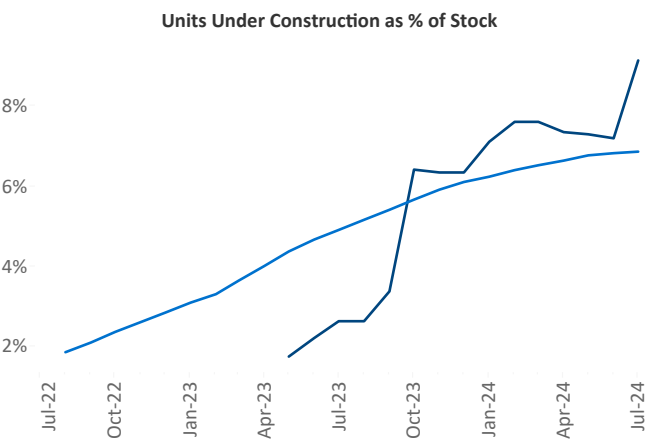
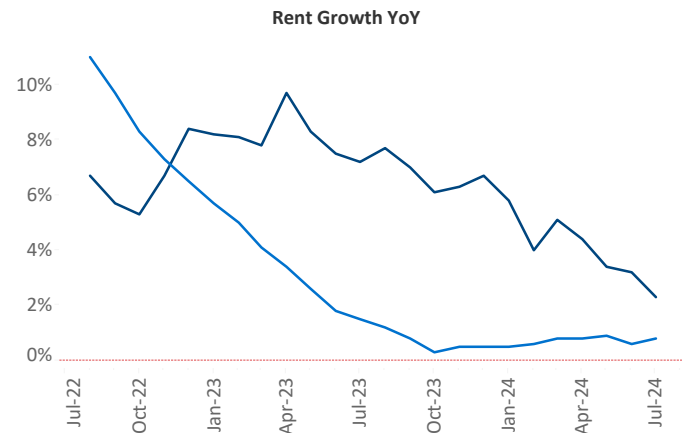
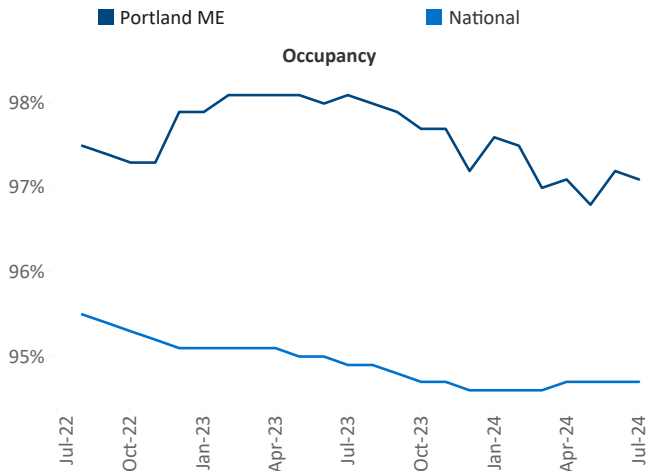


Portland ME is the **116th** largest multifamily market with **16,696** completed units and **10,152** units in development, **1,525** of which have already broken ground.

Advertised **rents** are at **\$1,899**, up **2.3%** ▲ from the previous year placing Portland ME at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **515** ▲ net units absorbed over the past twelve months. This is up **8** ▲ units from the previous year's gain of **507** ▲ absorbed units.

Employment in Portland ME has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$33.27** according to the *Bureau of Labor Statistics*.



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