

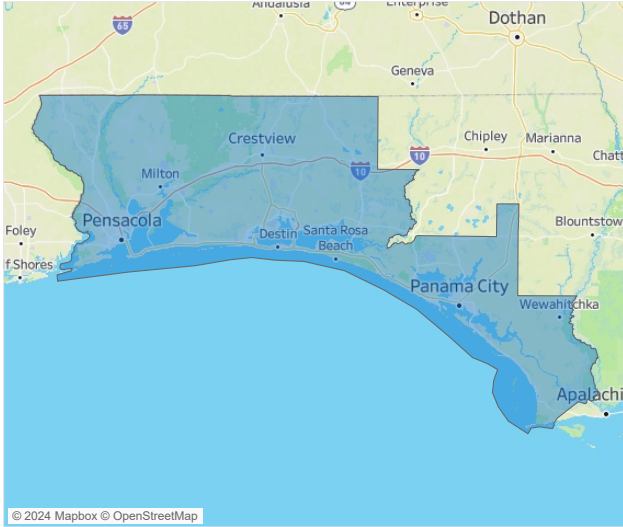


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Pensacola
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Pensacola is the **84th** largest multifamily market with **42,863** completed units and **20,538** units in development, **5,805** of which have already broken ground.

Advertised **rents** are at **\$1,599**, up **0.2%** ▲ from the previous year placing Pensacola at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,708** ▲ net units absorbed over the past twelve months. This is down **-450** ▼ units from the previous year's gain of **3,158** ▲ absorbed units.

Employment in Pensacola has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.7%** ▼ YoY to **\$27.37** according to the *Bureau of Labor Statistics*.

