

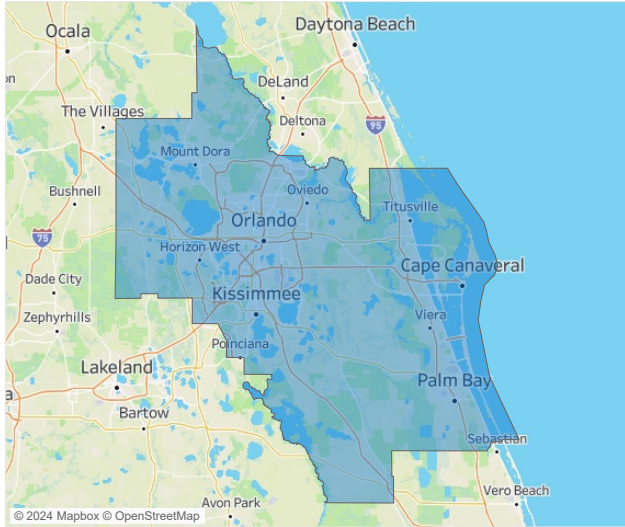


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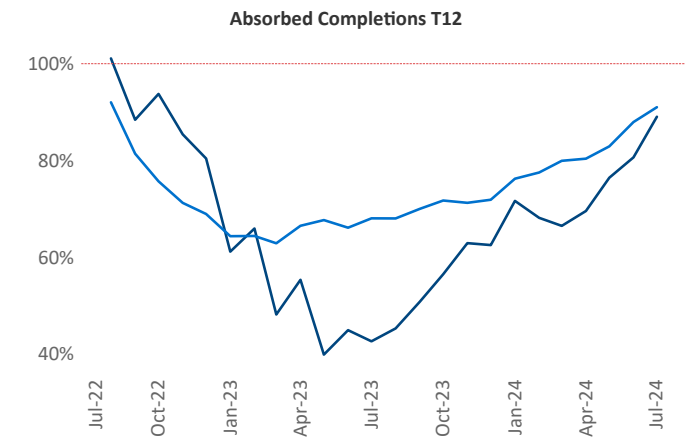
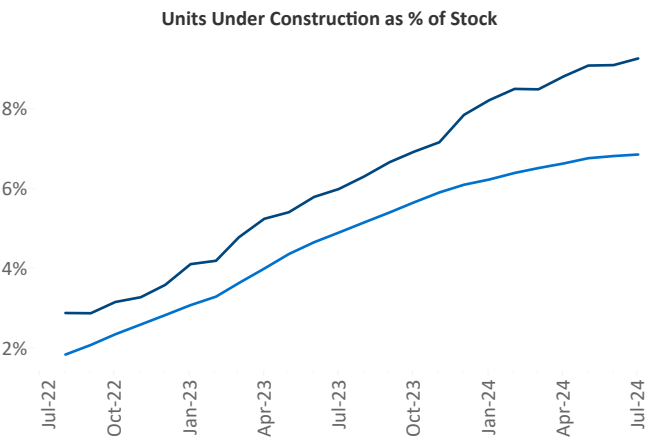
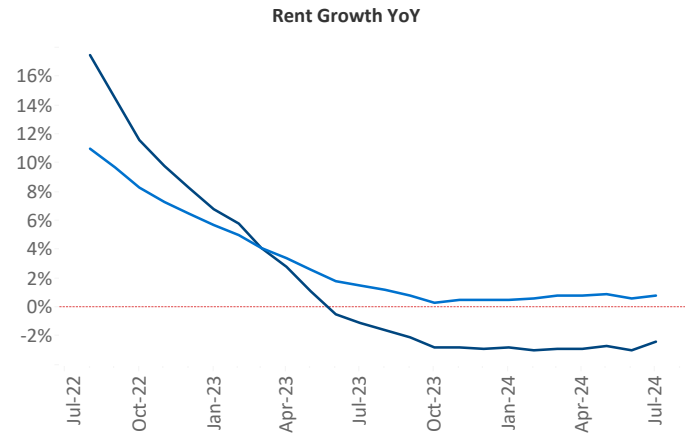
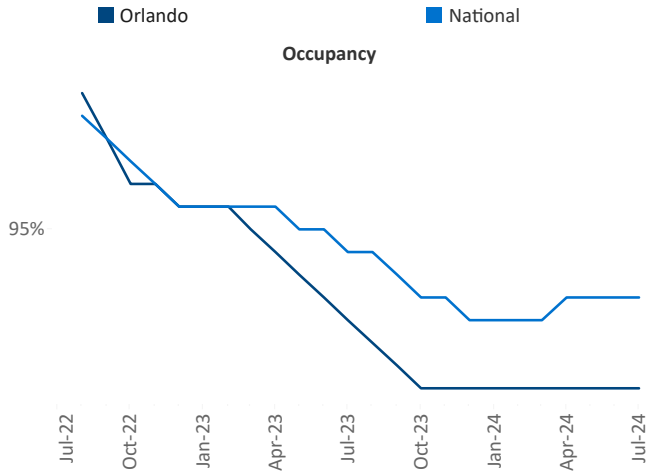


Orlando is the **15th** largest multifamily market with **270,917** completed units and **158,142** units in development, **25,090** of which have already broken ground.

Advertised **rents** are at **\$1,787**, down **-2.4%** from the previous year placing Orlando at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,700** net units absorbed over the past twelve months. This is up **8,901** units from the previous year's gain of **3,799** absorbed units.

Employment in Orlando has grown by **1.7%** over the past 12 months, while hourly wages have fallen by **-1.4%** YoY to **\$30.72** according to the *Bureau of Labor Statistics*.



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