

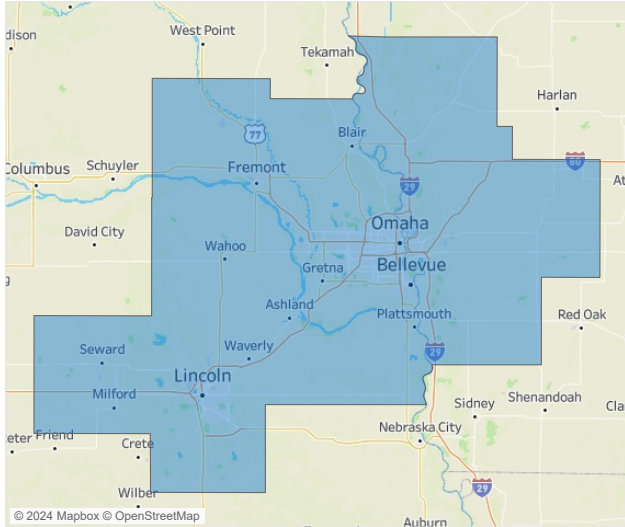


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Omaha  
July 2024



Omaha is the **50th** largest multifamily market with **94,866** completed units and **30,309** units in development, **9,100** of which have already broken ground.

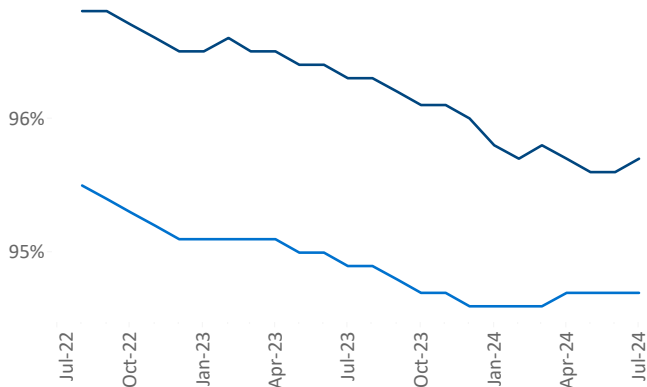
Advertised **rents** are at **\$1,243**, up **4.3%** ▲ from the previous year placing Omaha at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,966** ▲ net units absorbed over the past twelve months. This is up **4,847** ▲ units from the previous year's gain of **119** ▲ absorbed units.

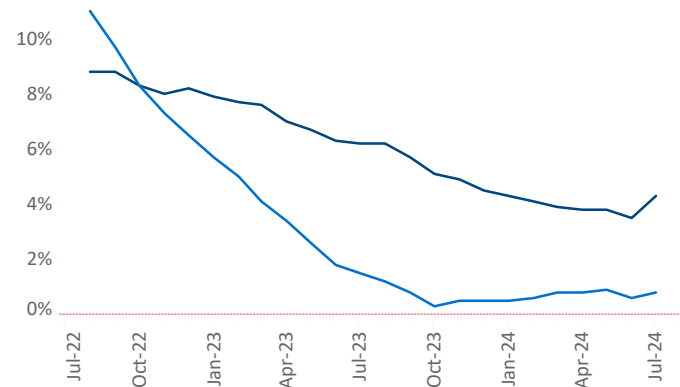
**Employment** in Omaha has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$32.48** according to the *Bureau of Labor Statistics*.

■ Omaha      ■ National

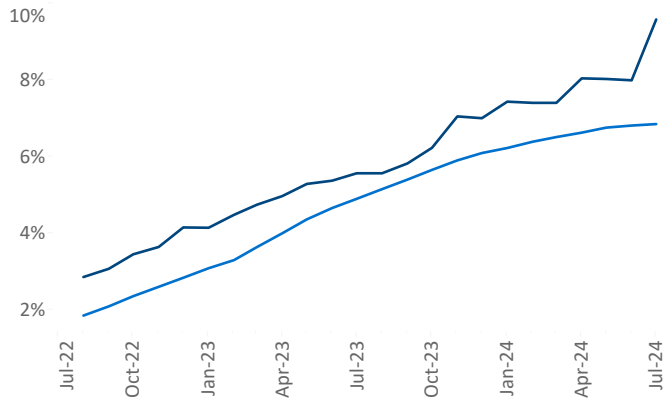
Occupancy



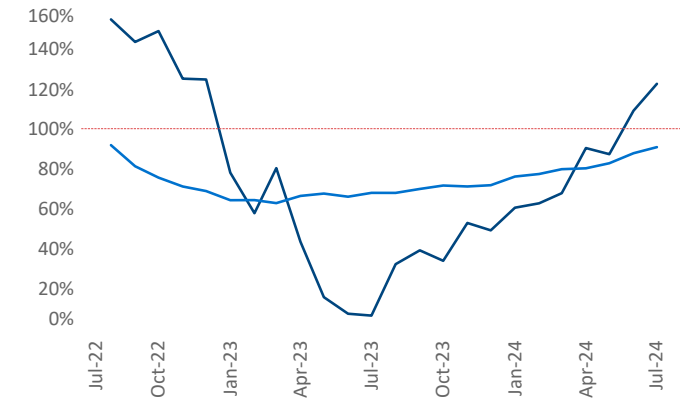
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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