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National



Oklahoma City

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Oklahoma City is the 46th largest multifamily market with 105,555 completed units and 16,766 units in development, 3,150 of which have already broken ground.

Advertised **rents** are at **\$994**, up **3.4**% ▲ from the previous year placing Oklahoma City at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **562** ▲ net units absorbed over the past twelve months. This is up **1,331** ▲ units from the previous year's loss of **-769** ▼ absorbed units.

Employment in Oklahoma City has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$30.73** according to the *Bureau of Labor Statistics*.

Rent Growth YoY







