

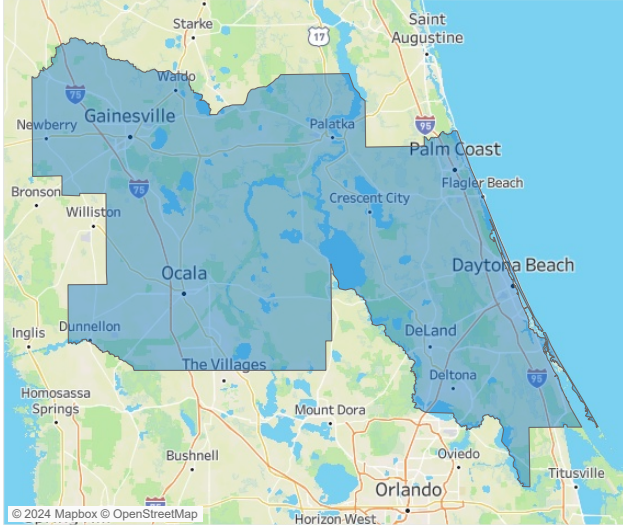


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North Central Florida
July 2024



North Central Florida is the **64th** largest multifamily market with **60,851** completed units and **35,371** units in development, **5,135** of which have already broken ground.

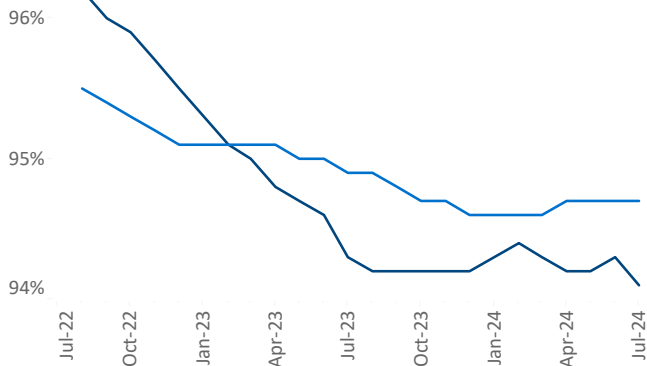
Advertised **rents** are at **\$1,482**, down **-1.9%** from the previous year placing North Central Florida at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,003** net units absorbed over the past twelve months. This is up **977** units from the previous year's gain of **1,026** absorbed units.

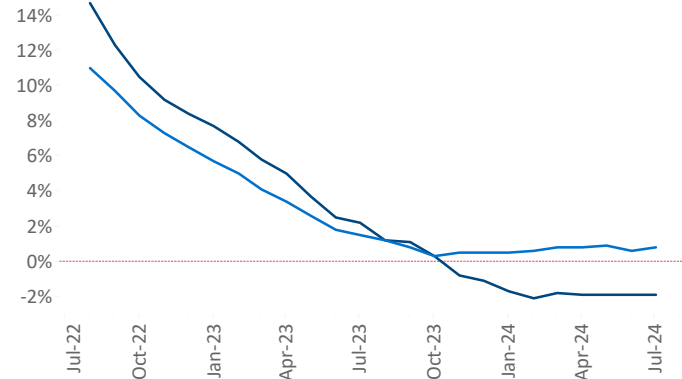
Employment in North Central Florida has grown by **1.9%** over the past 12 months, while hourly wages have risen by **7.1%** YoY to **\$29.26** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

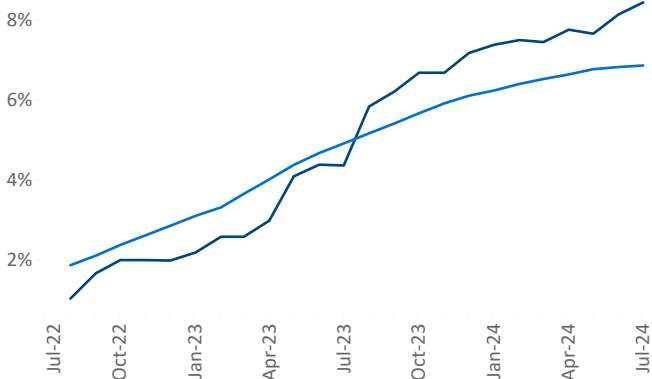
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

