

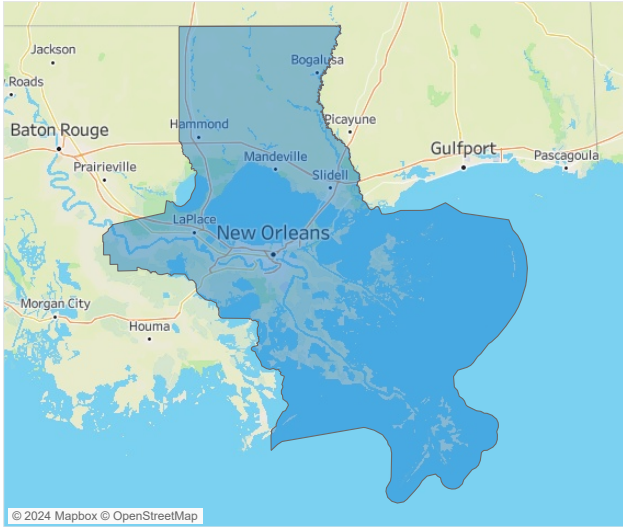


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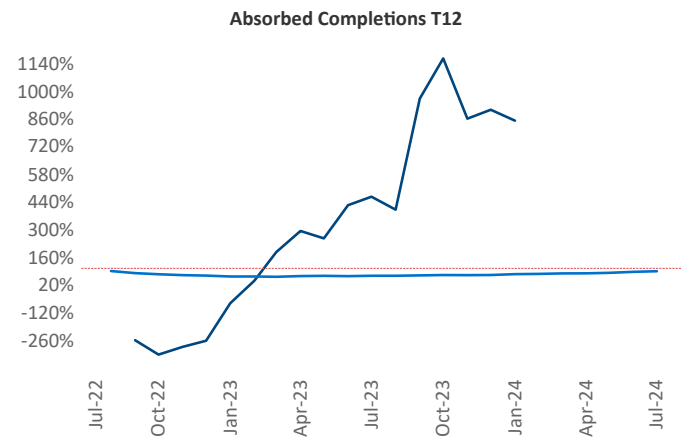
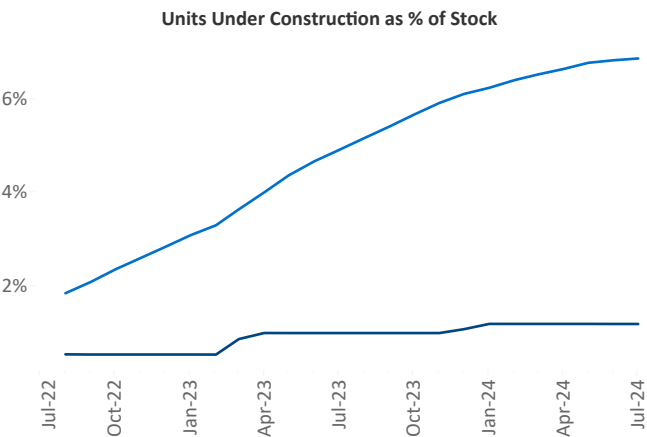
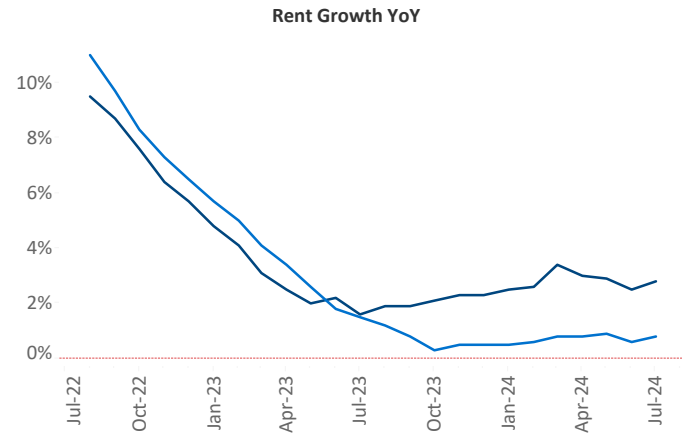


New Orleans is the **63rd** largest multifamily market with **62,159** completed units and **5,461** units in development, **749** of which have already broken ground.

Advertised **rents** are at **\$1,270**, up **2.8%** ▲ from the previous year placing New Orleans at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-209** ▼ net units absorbed over the past twelve months. This is down **-1,486** ▼ units from the previous year's gain of **1,277** ▲ absorbed units.

Employment in New Orleans has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$29.62** according to the *Bureau of Labor Statistics*.



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