

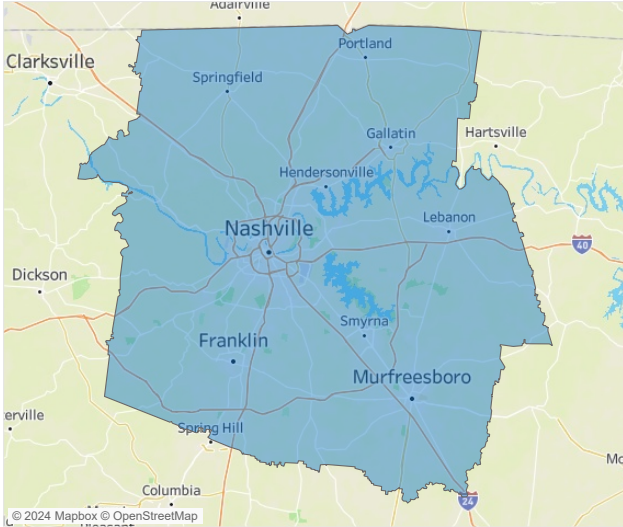


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Nashville  
July 2024



Nashville is the **31st** largest multifamily market with **186,084** completed units and **87,305** units in development, **25,729** of which have already broken ground.

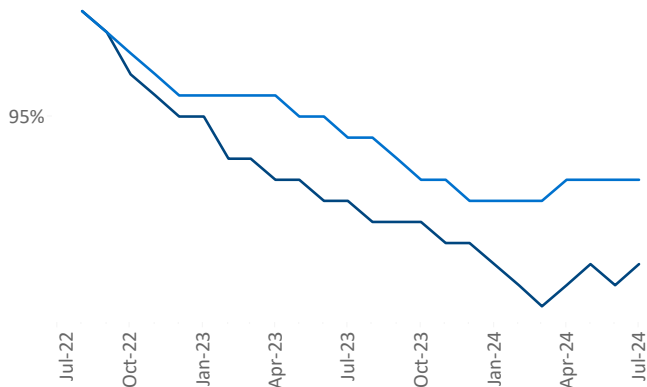
Advertised **rents** are at **\$1,635**, down **-2.3%** ▼ from the previous year placing Nashville at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,684** ▲ net units absorbed over the past twelve months. This is up **2,185** ▲ units from the previous year's gain of **5,499** ▲ absorbed units.

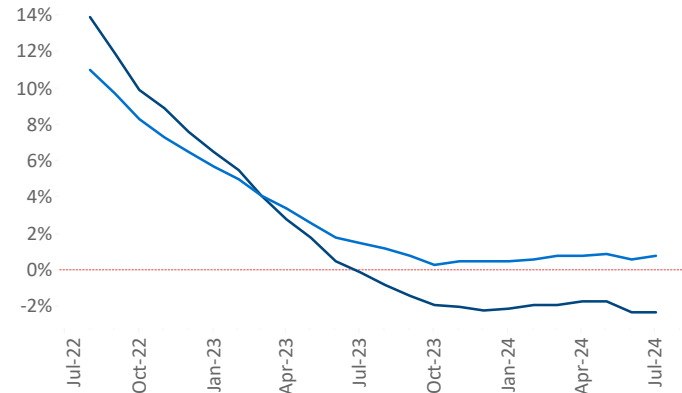
**Employment** in Nashville has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$32.90** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

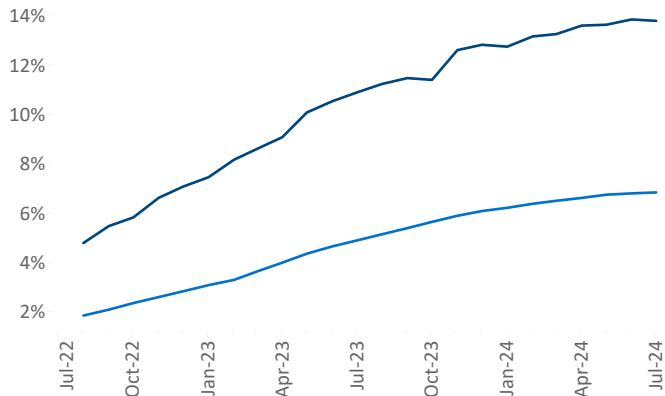
Occupancy



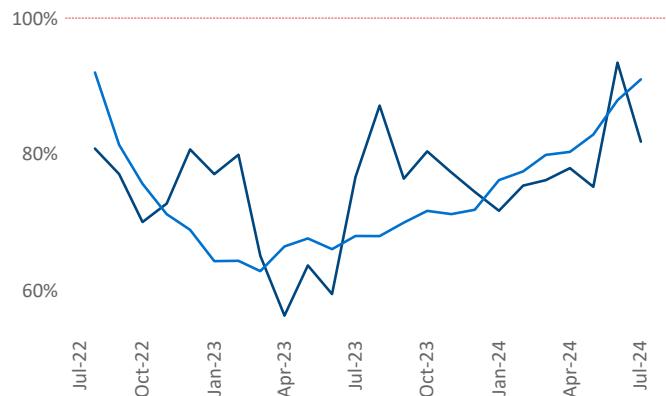
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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