



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Montana
July 2024



Montana is the **114th** largest multifamily market with **18,809** completed units and **15,011** units in development, **5,911** of which have already broken ground.

Advertised **rents** are at **\$1,483**, up **0.7%** ▲ from the previous year placing Montana at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,711** ▲ net units absorbed over the past twelve months. This is up **1,225** ▲ units from the previous year's gain of **486** ▲ absorbed units.

Employment in Montana has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$31.07** according to the *Bureau of Labor Statistics*.

