

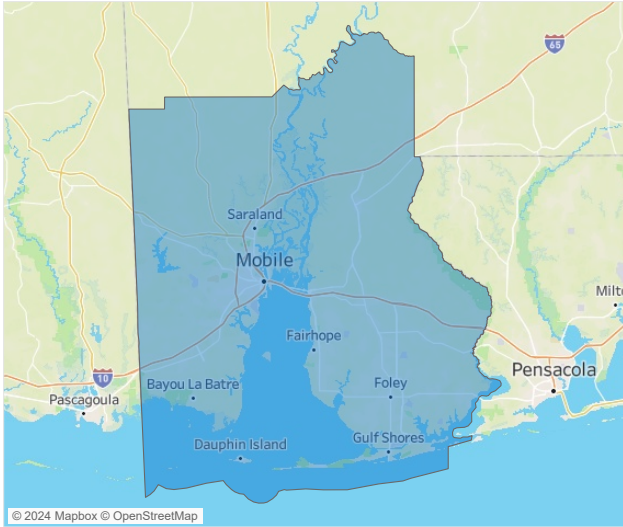


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Mobile
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Mobile is the **95th** largest multifamily market with **33,806** completed units and **4,314** units in development, **256** of which have already broken ground.

Advertised **rents** are at **\$1,232**, up **1.7%** ▲ from the previous year placing Mobile at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **144** ▲ net units absorbed over the past twelve months. This is down **-90** ▼ units from the previous year's gain of **234** ▲ absorbed units.

Employment in Mobile has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$28.08** according to the *Bureau of Labor Statistics*.

