



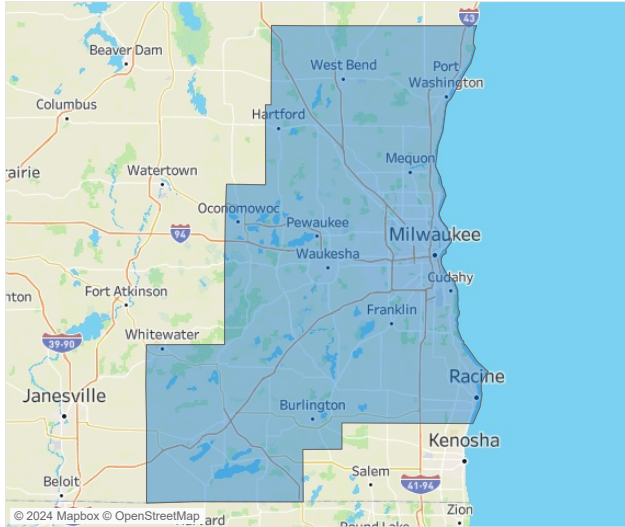
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Milwaukee

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Milwaukee is the **49th** largest multifamily market with **95,404** completed units and **36,422** units in development, **6,141** of which have already broken ground.

Advertised **rents** are at **\$1,484**, up **4.7%** ▲ from the previous year placing Milwaukee at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,189** ▲ net units absorbed over the past twelve months. This is down **-36** ▼ units from the previous year's gain of **2,225** ▲ absorbed units.

Employment in Milwaukee has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$34.56** according to the *Bureau of Labor Statistics*.

