



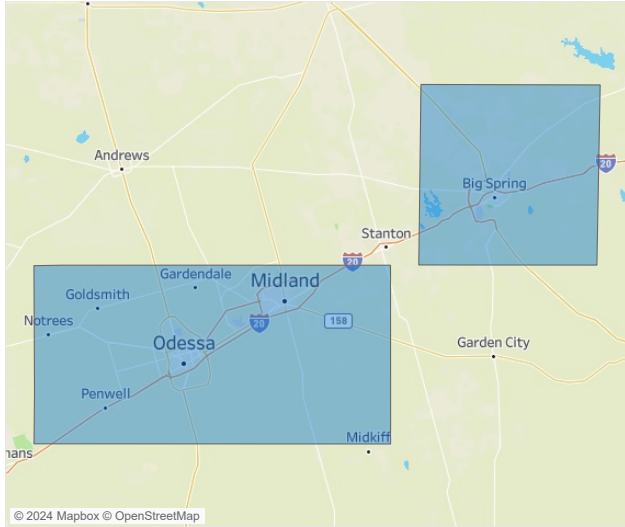
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Midland - Odessa

July 2024



Midland - Odessa is the **103rd** largest multifamily market with **28,529** completed units and **1,667** units in development, **170** of which have already broken ground.

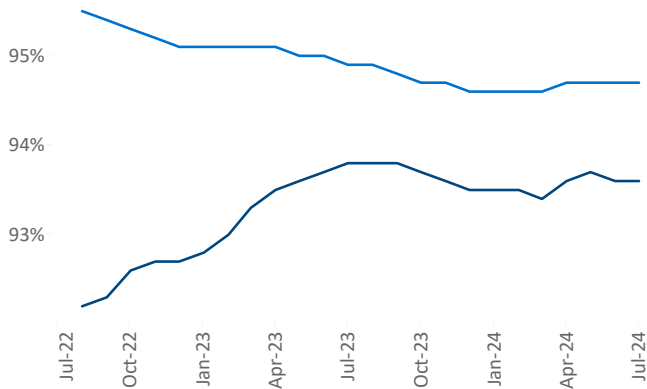
Advertised **rents** are at **\$1,414**, up **5.1%** ▲ from the previous year placing Midland - Odessa at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **24** ▲ net units absorbed over the past twelve months. This is down **-1,472** ▼ units from the previous year's gain of **1,496** ▲ absorbed units.

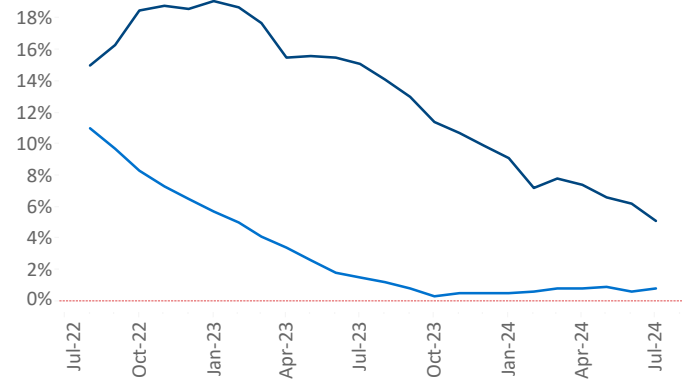
Employment in Midland - Odessa has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$33.40** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

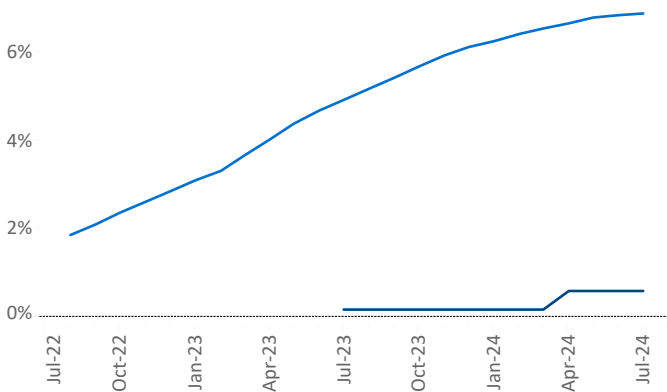
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

