

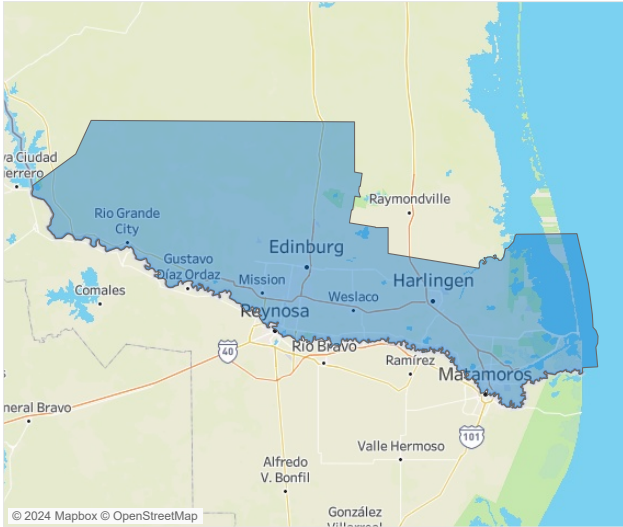


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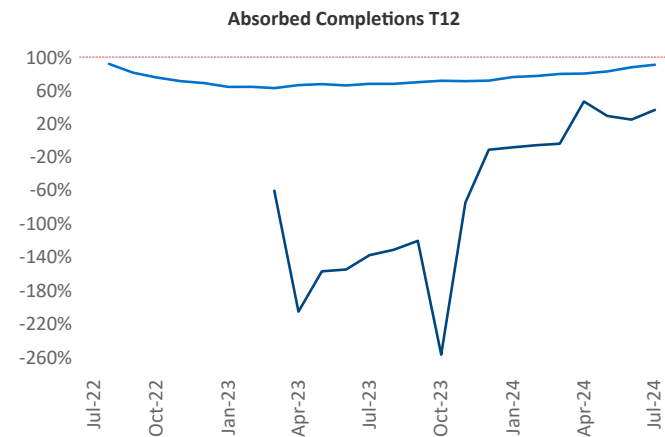
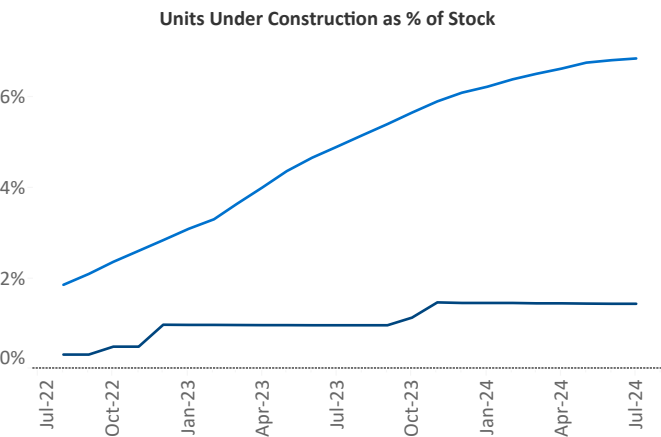
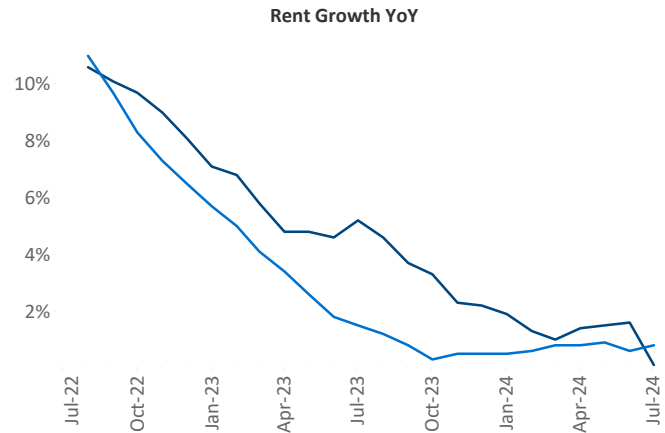
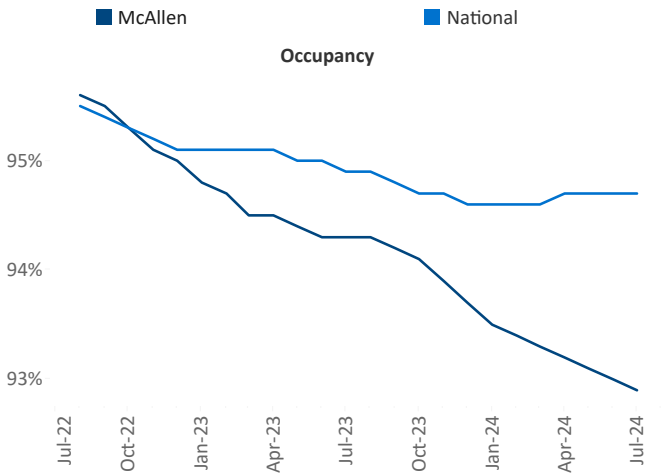


McAllen is the **102nd** largest multifamily market with **29,922** completed units and **5,502** units in development, **431** of which have already broken ground.

Advertised **rents** are at **\$979**, up **0.1%** ▲ from the previous year placing McAllen at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **136** ▲ net units absorbed over the past twelve months. This is up **264** ▲ units from the previous year's loss of **-128** ▼ absorbed units.

Employment in McAllen has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$21.12** according to the *Bureau of Labor Statistics*.



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