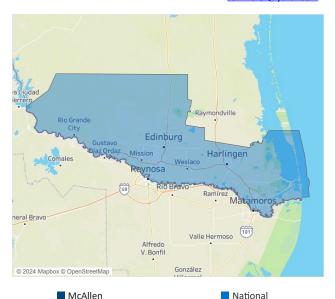


Contacts

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McAllen is the 102nd largest multifamily market with 29,922 completed units and 5,502 units in development, 431 of which have already broken ground.

Advertised **rents** are at \$979, up 0.1% ▲ from the previous year placing McAllen at 95th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **136** ▲ net units absorbed over the past twelve months. This is up **264** ▲ units from the previous year's loss of **-128** ▼ absorbed units.

Employment in McAllen has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$21.12** according to the *Bureau of Labor Statistics*.

