



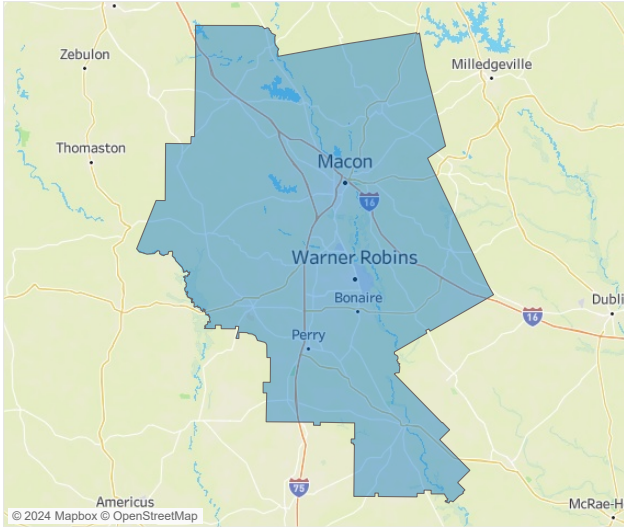
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Macon

July 2024



Macon is the **105th** largest multifamily market with **28,451** completed units and **5,708** units in development, **924** of which have already broken ground.

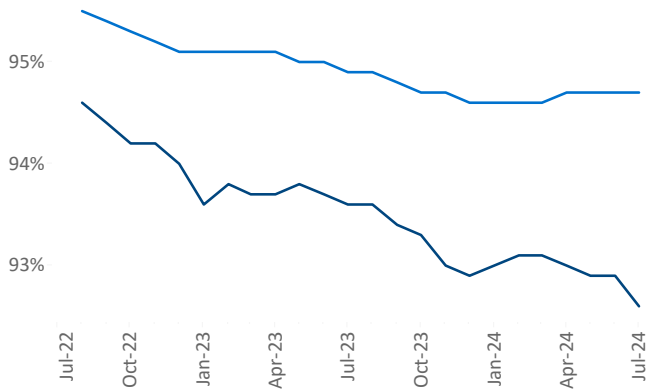
Advertised **rents** are at **\$1,145**, down **-0.5%** ▼ from the previous year placing Macon at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,578** ▲ net units absorbed over the past twelve months. This is up **1,959** ▲ units from the previous year's loss of **-381** ▼ absorbed units.

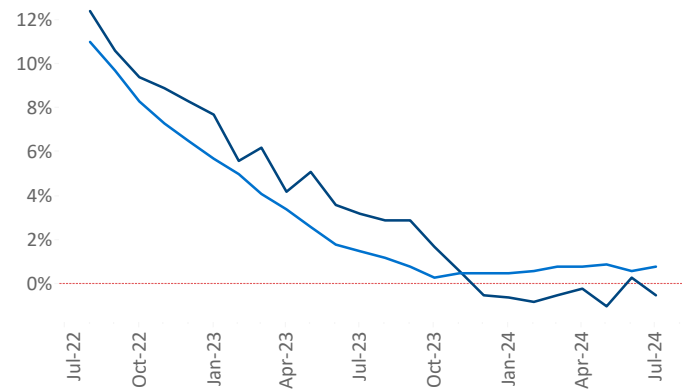
Employment in Macon has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$26.32** according to the *Bureau of Labor Statistics*.

■ Macon ■ National

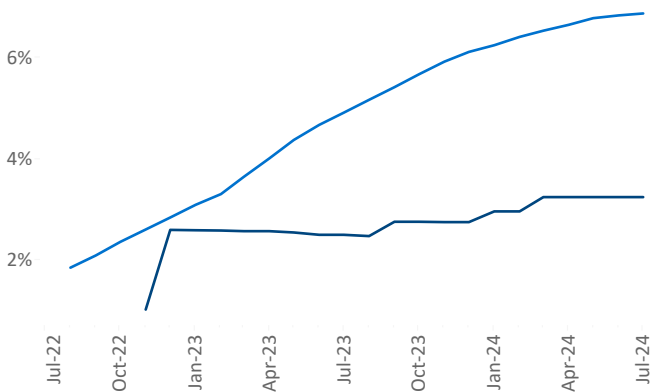
Occupancy



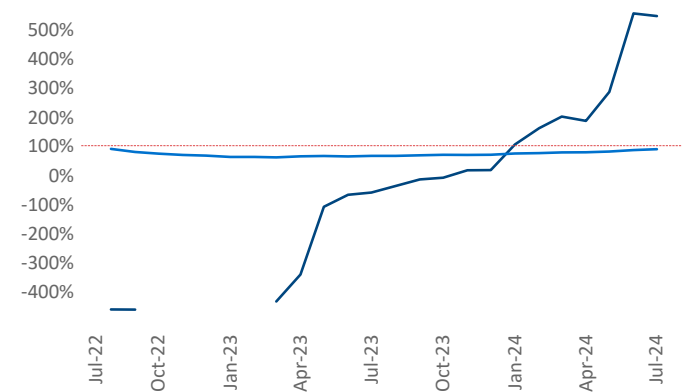
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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