

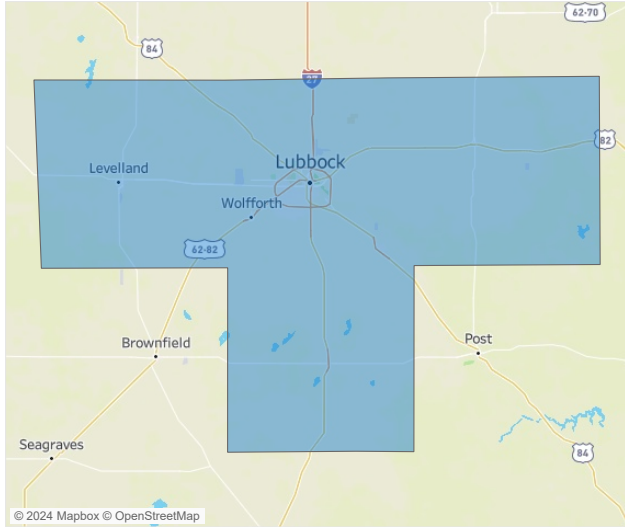


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Lubbock
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Lubbock is the **111th** largest multifamily market with **21,879** completed units and **2,963** units in development, **257** of which have already broken ground.

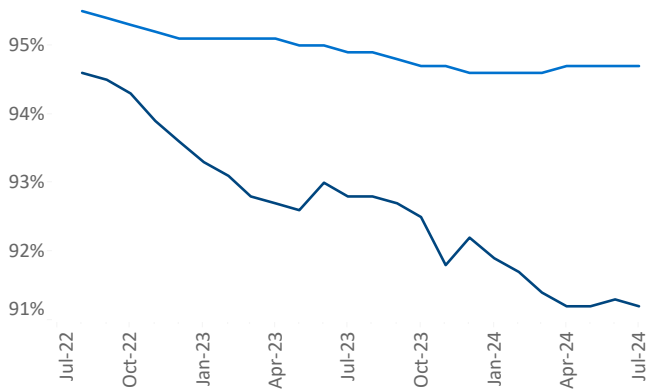
Advertised **rents** are at **\$919**, up **1.2%** ▲ from the previous year placing Lubbock at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **34** ▲ net units absorbed over the past twelve months. This is up **173** ▲ units from the previous year's loss of **-139** ▼ absorbed units.

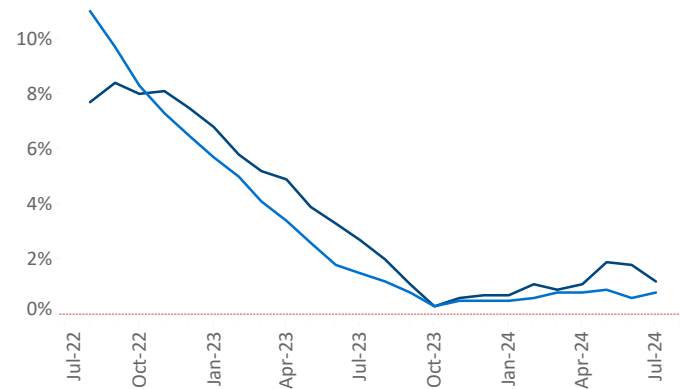
Employment in Lubbock has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$21.95** according to the *Bureau of Labor Statistics*.

■ Lubbock ■ National

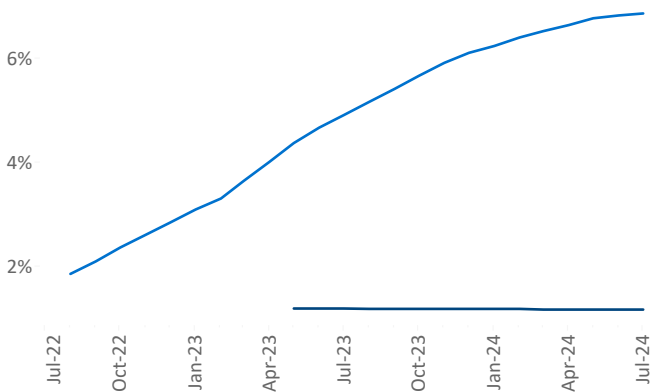
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

