

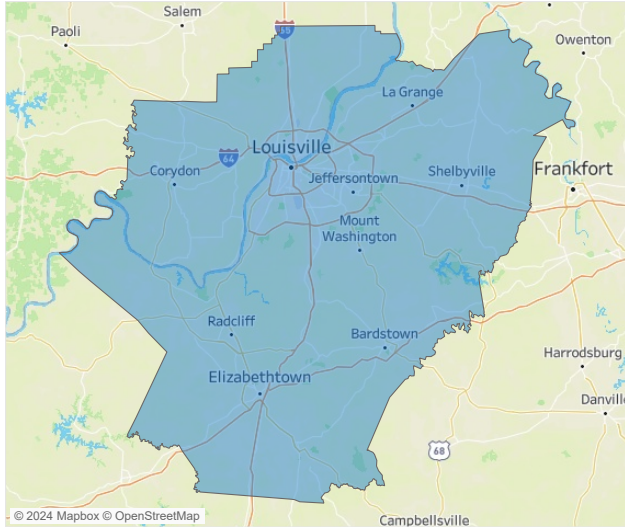


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Louisville
July 2024



Louisville is the **53rd** largest multifamily market with **89,736** completed units and **25,070** units in development, **5,984** of which have already broken ground.

Advertised **rents** are at **\$1,244**, up **5.4%** ▲ from the previous year placing Louisville at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,423** ▲ net units absorbed over the past twelve months. This is down **-66** ▼ units from the previous year's gain of **1,489** ▲ absorbed units.

Employment in Louisville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$29.58** according to the *Bureau of Labor Statistics*.

