

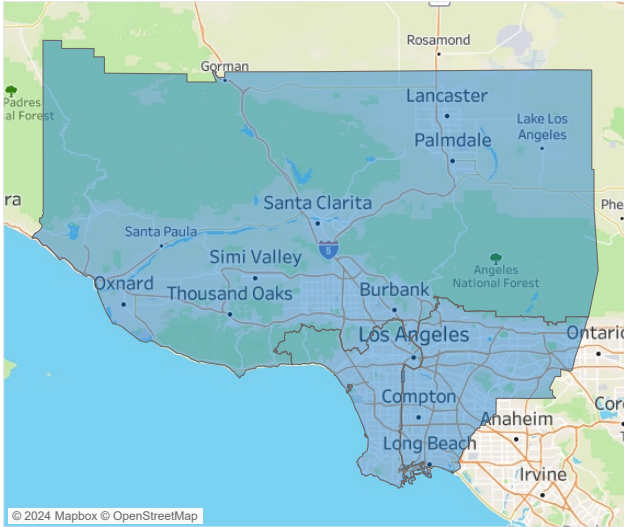


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Los Angeles is the **6th** largest multifamily market with **481,679** completed units and **200,231** units in development, **30,213** of which have already broken ground.

Advertised **rents** are at **\$2,609**, up **0.6%** ▲ from the previous year placing Los Angeles at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,936** ▲ net units absorbed over the past twelve months. This is down **-2,098** ▼ units from the previous year's gain of **7,034** ▲ absorbed units.

Employment in Los Angeles has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$37.97** according to the *Bureau of Labor Statistics*.

