

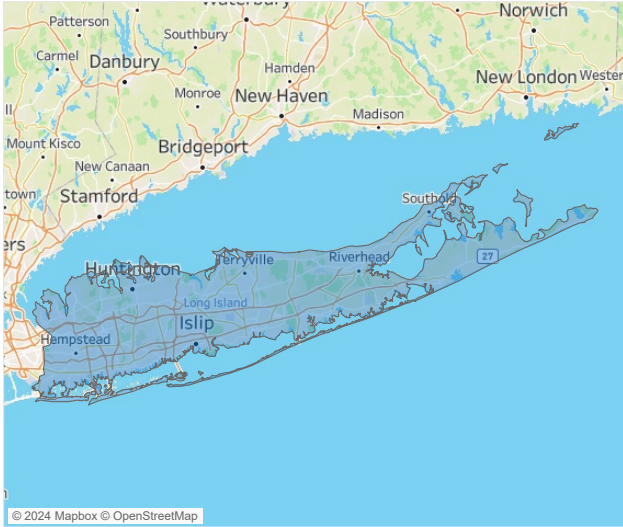


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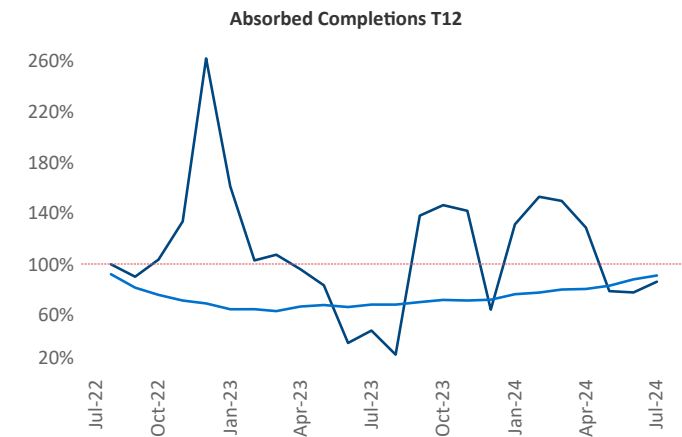
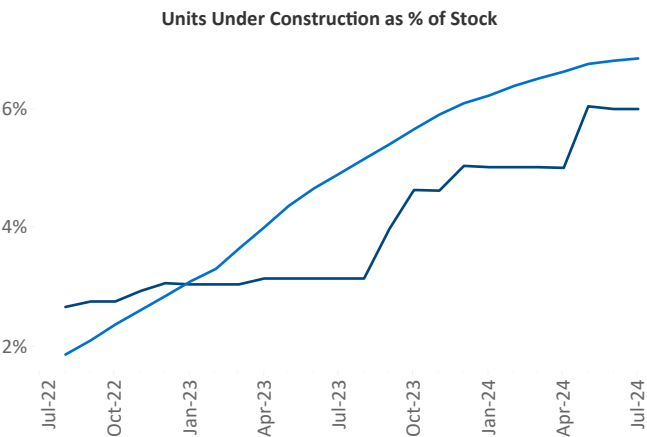
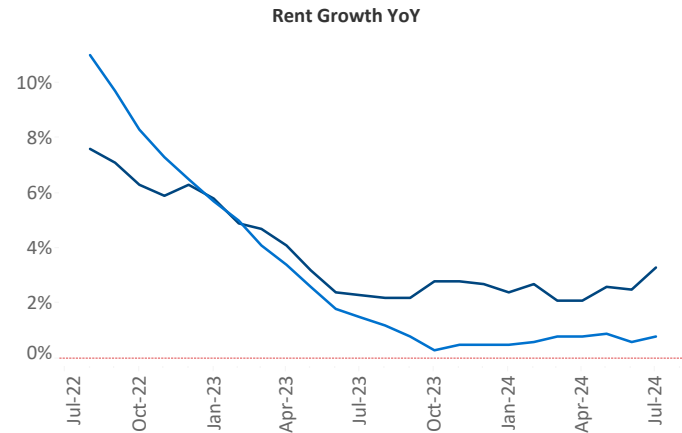
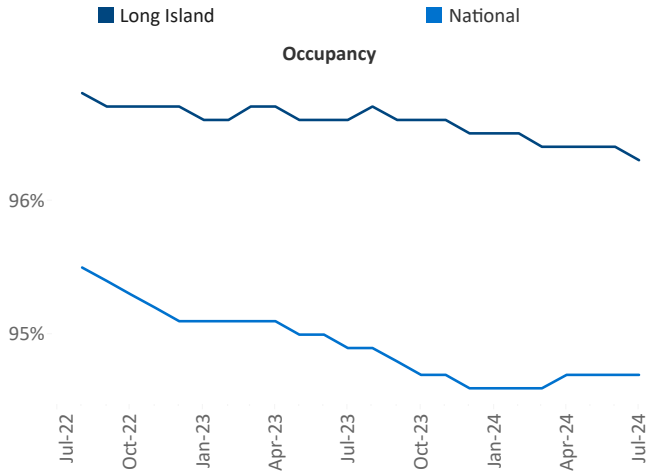


Long Island is the **70th** largest multifamily market with **55,640** completed units and **14,165** units in development, **3,342** of which have already broken ground.

Advertised **rents** are at **\$2,820**, up **3.3%** ▲ from the previous year placing Long Island at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,076** ▲ net units absorbed over the past twelve months. This is up **938** ▲ units from the previous year's gain of **138** ▲ absorbed units.

Employment in Long Island has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$33.82** according to the *Bureau of Labor Statistics*.



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