



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Little Rock is the **76th** largest multifamily market with **49,611** completed units and **4,562** units in development, **2,618** of which have already broken ground.

Advertised rents are at **\$1,007**, up **3.7%** ▲ from the previous year placing Little Rock at **21st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,024** ▲ net units absorbed over the past twelve months. This is up **425** ▲ units from the previous year's gain of **599** ▲ absorbed units.

Employment in Little Rock has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$29.82** according to the *Bureau of Labor Statistics*.

