

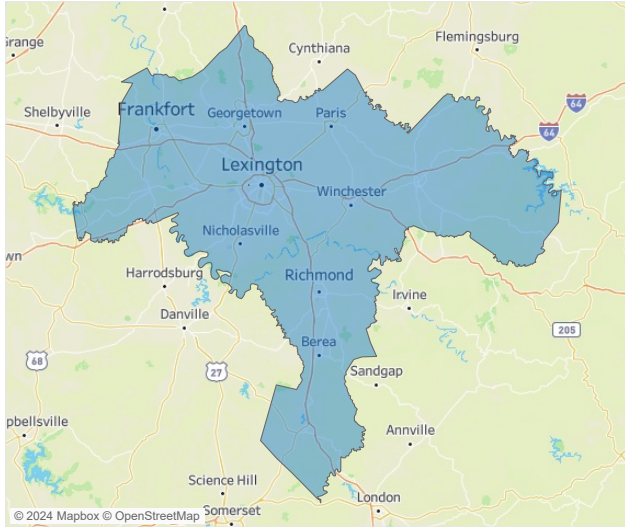


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Lexington
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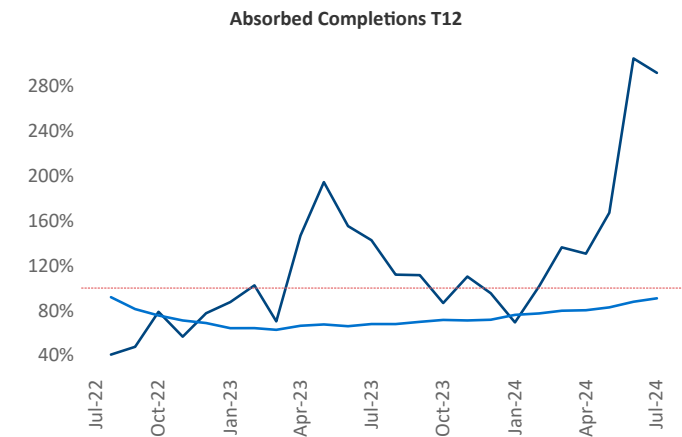
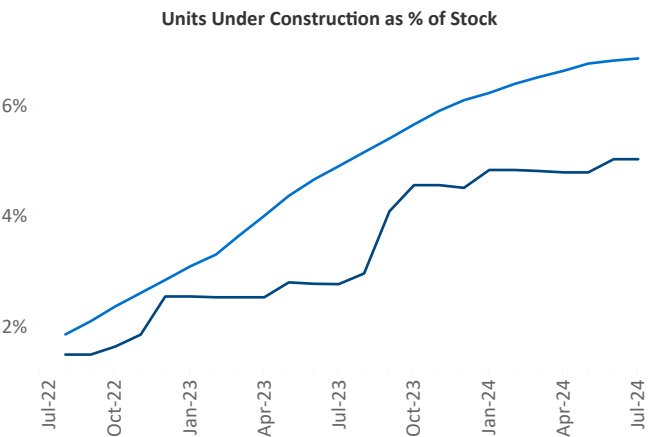
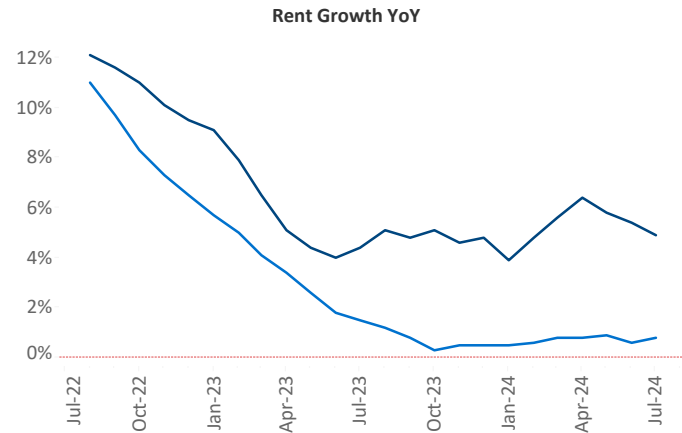
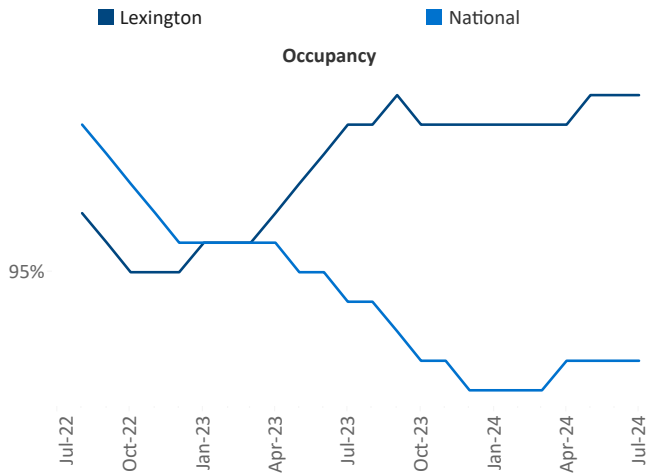


Lexington is the **88th** largest multifamily market with **38,931** completed units and **4,566** units in development, **1,960** of which have already broken ground.

Advertised rents are at **\$1,200**, up **4.9%** ▲ from the previous year placing Lexington at **11th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **409** ▲ net units absorbed over the past twelve months. This is down **-661** ▼ units from the previous year's gain of **1,070** ▲ absorbed units.

Employment in Lexington has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$28.68** according to the *Bureau of Labor Statistics*.



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