

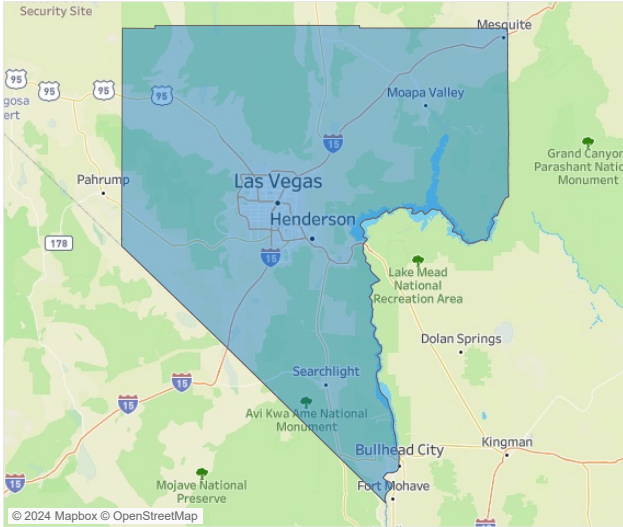


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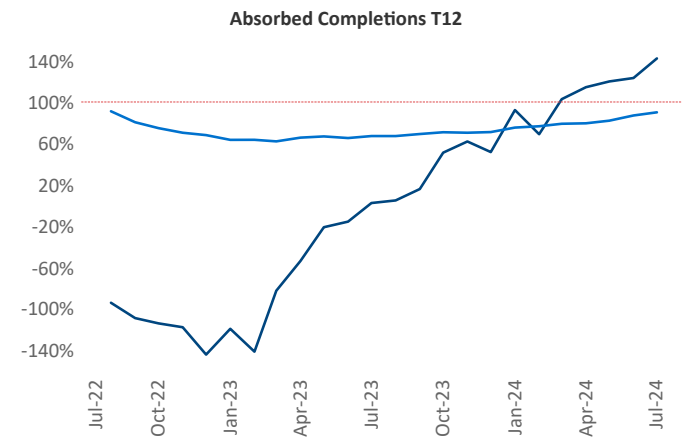
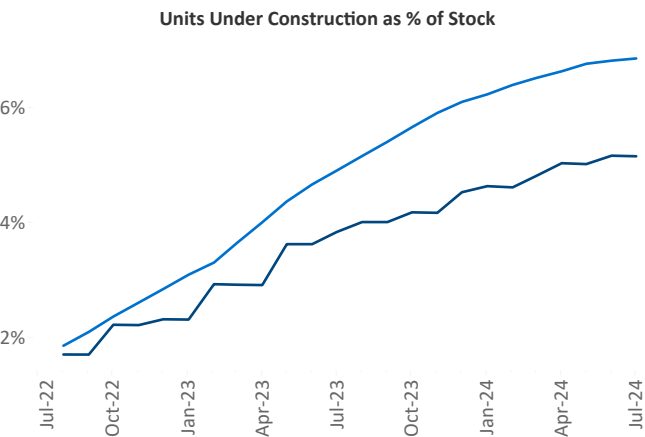
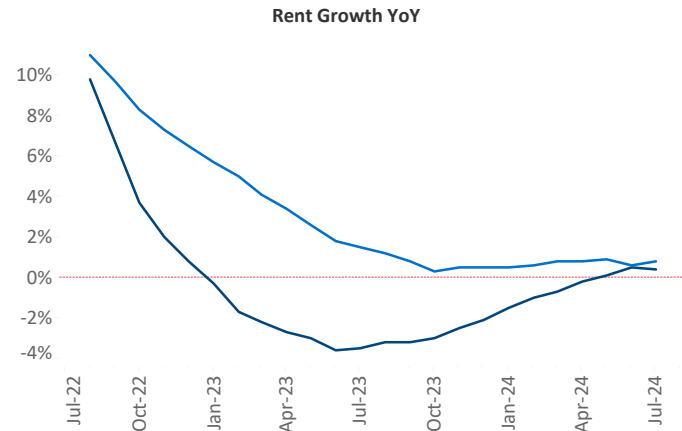
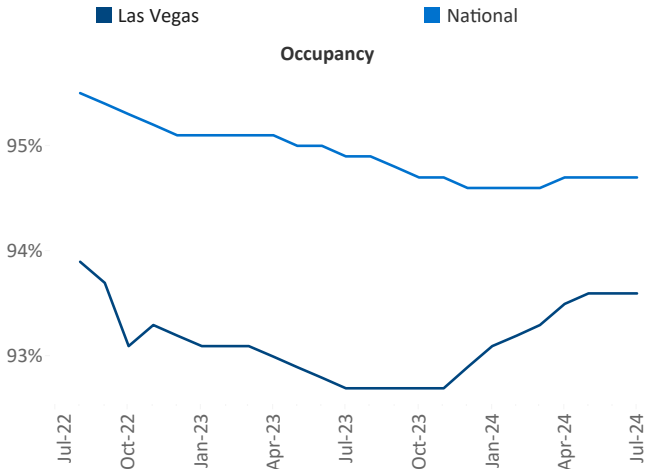


Las Vegas is the **29th** largest multifamily market with **187,378** completed units and **32,116** units in development, **9,664** of which have already broken ground.

Advertised rents are at **\$1,481**, up **0.4%** ▲ from the previous year placing Las Vegas at **89th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,665** ▲ net units absorbed over the past twelve months. This is up **5,565** ▲ units from the previous year's gain of **100** ▲ absorbed units.

Employment in Las Vegas has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$29.55** according to the *Bureau of Labor Statistics*.



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