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Ionia

Coldwater

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Michigan

Lansing

Hillsdale

Contacts

Sarnia

Chatl

Jeff Adler Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Lansing - Ann Arbor July 2024

Lansing - Ann Arbor is the 45th largest multifamily market with 106,515 completed units and 16,210 units in development, 2,878 of which have already broken ground.

Advertised **rents** are at **\$1,237**, up **2.5%** ▲ from the previous year placing Lansing - Ann Arbor at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **421** ▲ net units absorbed over the past twelve months. This is up **201** ▲ units from the previous year's gain of **220** ▲ absorbed units.

Employment in Lansing - Ann Arbor has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$31.17** according to the *Bureau of Labor Statistics*.

Rent Growth YoY









