



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette - Lake Charles
July 2024



Lafayette - Lake Charles is the **96th** largest multifamily market with **32,396** completed units and **4,920** units in development, **1,223** of which have already broken ground.

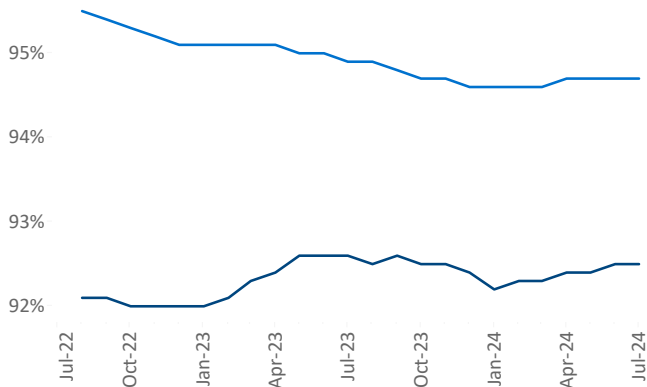
Advertised **rents** are at **\$1,032**, up **2.8% ▲** from the previous year placing Lafayette - Lake Charles at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **159 ▲** net units absorbed over the past twelve months. This is down **-363 ▼** units from the previous year's gain of **522 ▲** absorbed units.

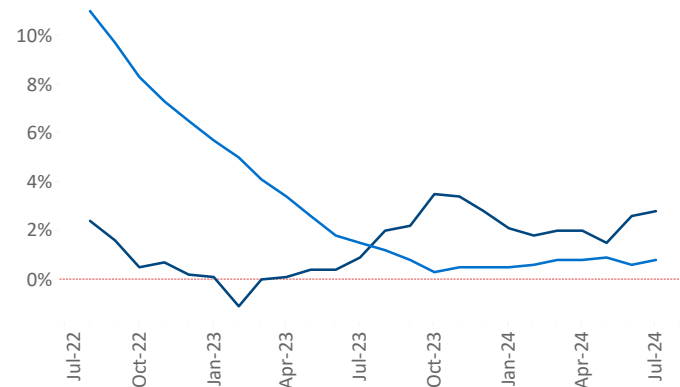
Employment in Lafayette - Lake Charles has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **3.7% ▲** YoY to **\$27.79** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

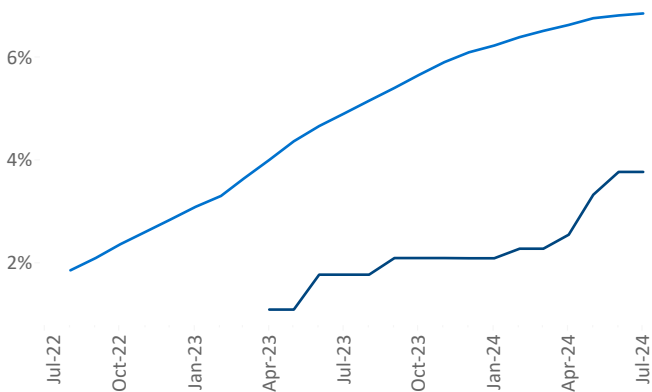
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

