

Contacts

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Lafayette - Lake Charles is the **96th** largest multifamily market with **32,396** completed units and **4,920** units in development, **1,223** of which have already broken ground.

Advertised **rents** are at \$1,032, up 2.8% ▲ from the previous year placing Lafayette - Lake Charles at 41st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **159** ▲ net units absorbed over the past twelve months. This is down **-363** ▼ units from the previous year's gain of **522** ▲ absorbed units.

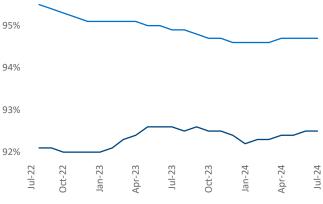
Employment in Lafayette - Lake Charles has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 3.7% ▲ YoY to \$27.79 according to the Bureau of Labor Statistics.



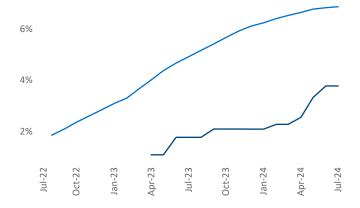




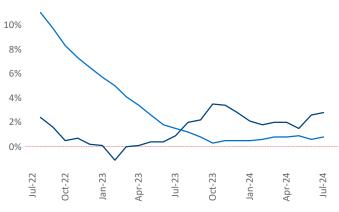
National



Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12

