

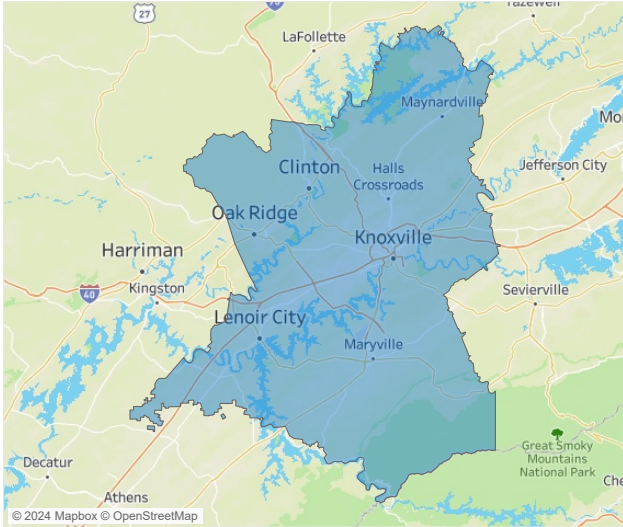


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Knoxville  
July 2024



Knoxville is the **86th** largest multifamily market with **42,028** completed units and **7,508** units in development, **2,620** of which have already broken ground.

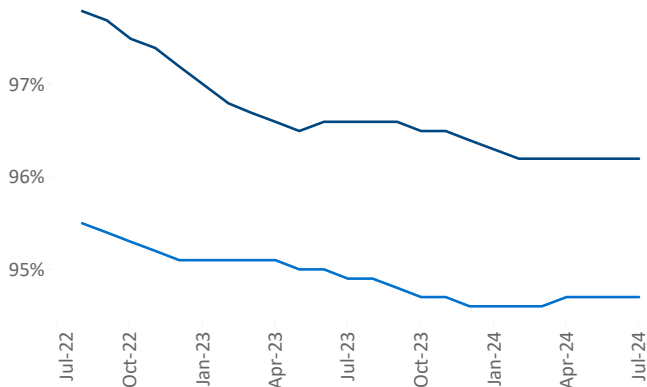
Advertised **rents** are at **\$1,477**, up **1.8%** ▲ from the previous year placing Knoxville at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **852** ▲ net units absorbed over the past twelve months. This is up **819** ▲ units from the previous year's gain of **33** ▲ absorbed units.

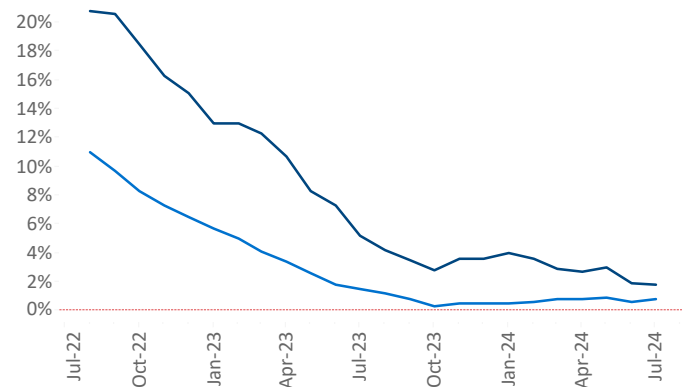
**Employment** in Knoxville has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-3.0%** ▼ YoY to **\$31.59** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

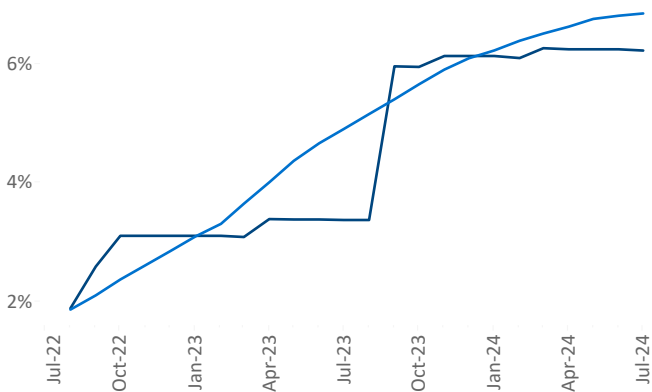
Occupancy



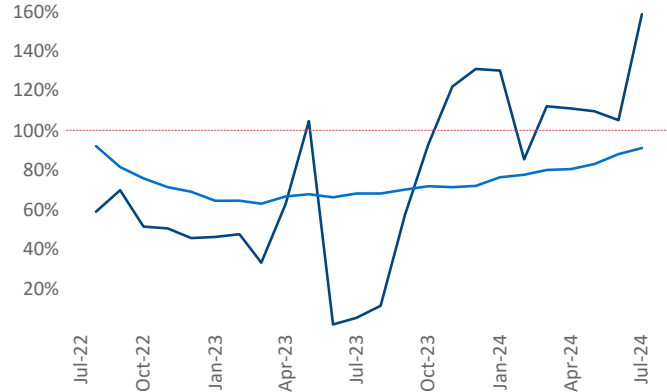
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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