Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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Knoxville is the **86th** largest multifamily market with **42,028** completed units and **7,508** units in development, **2,620** of which have already broken ground.

Advertised **rents** are at \$1,477, up 1.8% ▲ from the previous year placing Knoxville at 63rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **852** ▲ net units absorbed over the past twelve months. This is up **819** ▲ units from the previous year's gain of **33** ▲ absorbed units.

Employment in Knoxville has grown by 1.1% ▲ over the past 12 months, while hourly wages have fallen by -3.0% ▼ YoY to \$31.59 according to the *Bureau of Labor Statistics*.







