

Contacts

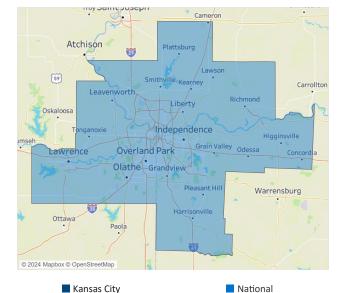
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Kansas City is the **33rd** largest multifamily market with **172,288** completed units and **65,069** units in development, **7,546** of which have already broken ground.

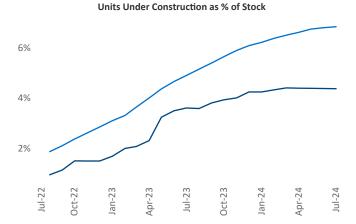
Advertised **rents** are at \$1,294, up 3.4% ▲ from the previous year placing Kansas City at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,285** ▲ net units absorbed over the past twelve months. This is up **1,074** ▲ units from the previous year's gain of **2,211** ▲ absorbed units.

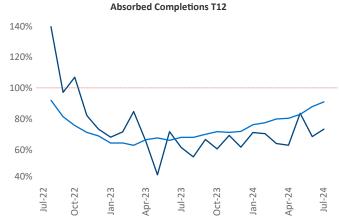
Employment in Kansas City has grown by 1.1% ▲ over the past 12 months, while hourly wages have risen by 0.8% ▲ YoY to \$31.52 according to the *Bureau of Labor Statistics*.











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