

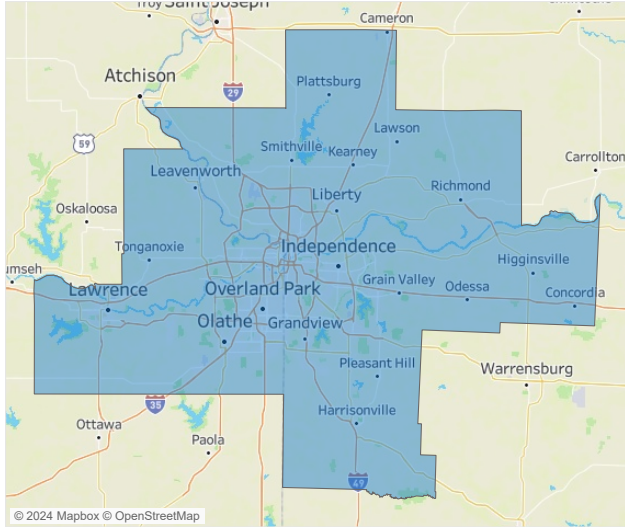


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Kansas City
July 2024



Kansas City is the **33rd** largest multifamily market with **172,288** completed units and **65,069** units in development, **7,546** of which have already broken ground.

Advertised **rents** are at **\$1,294**, up **3.4%** ▲ from the previous year placing Kansas City at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,285** ▲ net units absorbed over the past twelve months. This is up **1,074** ▲ units from the previous year's gain of **2,211** ▲ absorbed units.

Employment in Kansas City has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$31.52** according to the *Bureau of Labor Statistics*.

