Cameron

Independence



Leavenworth

29

**Overland** Park

Olathe Grandvi

Atchison

(59)

Oskaloosa

Lawrence

Ottawa

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Kansas City July 2024

Kansas City is the 33rd largest multifamily market with172,288 completed units and 65,069 units in development,7,546 of which have already broken ground.

Advertised **rents** are at **\$1,294**, up **3.4%** ▲ from the previous year placing Kansas City at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,285** ▲ net units absorbed over the past twelve months. This is up **1,074** ▲ units from the previous year's gain of **2,211** ▲ absorbed units.

**Employment** in Kansas City has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$31.52** according to the *Bureau of Labor Statistics*.







