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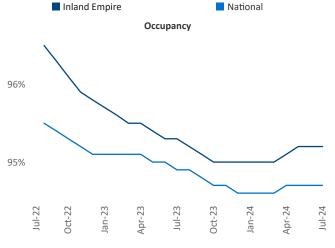
Inland Empire July 2024

Inland Empire is the 35th largest multifamily market with157,483 completed units and 47,749 units in development,8,791 of which have already broken ground.

Advertised **rents** are at **\$2,147**, up **0.9%** ▲ from the previous year placing Inland Empire at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,693** ▲ net units absorbed over the past twelve months. This is up **2,639** ▲ units from the previous year's loss of -946 ▼ absorbed units.

Employment in Inland Empire has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$30.84** according to the *Bureau of Labor Statistics.*



👿 Indio





