Jeff Adler

Vice President

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Contacts

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Inland Empire July 2024

Ridgecrest

Dolan Springs

Dolan Springs

Bullhead City Kingma

Mojave National Preserve

Needles

Lake Havasu City

Twentynine Palms

Parker

Parker

Parker

Quartzsite

Bytthe

Quartzsite

Inland Empire is the **35th** largest multifamily market with **157,483** completed units and **47,749** units in development, **8,791** of which have already broken ground.

Advertised **rents** are at \$2,147, up 0.9% ▲ from the previous year placing Inland Empire at 80th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,693** ▲ net units absorbed over the past twelve months. This is up **2,639** ▲ units from the previous year's loss of **-946** ▼ absorbed units.

Employment in Inland Empire has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 0.9% ▲ YoY to \$30.84 according to the *Bureau of Labor Statistics*.







