

Contacts

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Indianapolis is the **32nd** largest multifamily market with **183,272** completed units and **33,346** units in development, **9,503** of which have already broken ground.

Advertised **rents** are at \$1,272, up 2.6% ▲ from the previous year placing Indianapolis at 46th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,959** ▲ net units absorbed over the past twelve months. This is up **5,355** ▲ units from the previous year's loss of **-396** ▼ absorbed units.

Employment in Indianapolis has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$30.93** according to the *Bureau of Labor Statistics*.









