

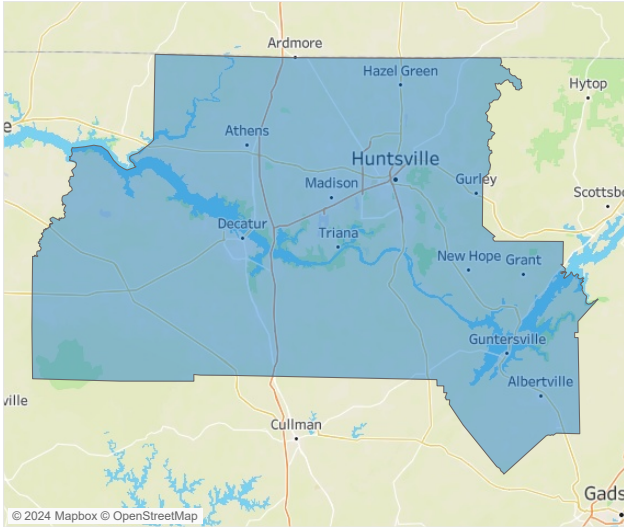


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Huntsville
July 2024



Huntsville is the **81st** largest multifamily market with **46,445** completed units and **17,611** units in development, **9,186** of which have already broken ground.

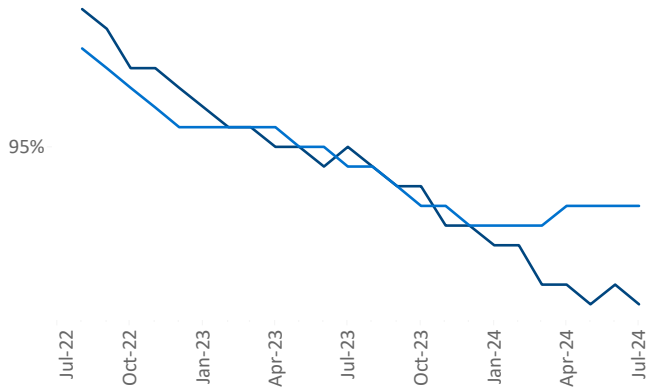
Advertised **rents** are at **\$1,180**, down **-0.2%** ▼ from the previous year placing Huntsville at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,656** ▲ net units absorbed over the past twelve months. This is up **389** ▲ units from the previous year's gain of **2,267** ▲ absorbed units.

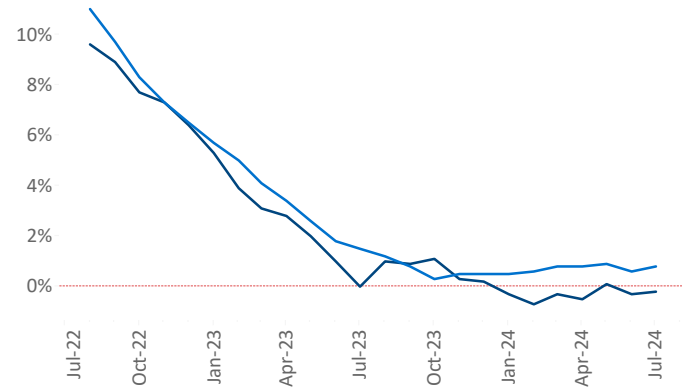
Employment in Huntsville has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$36.37** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

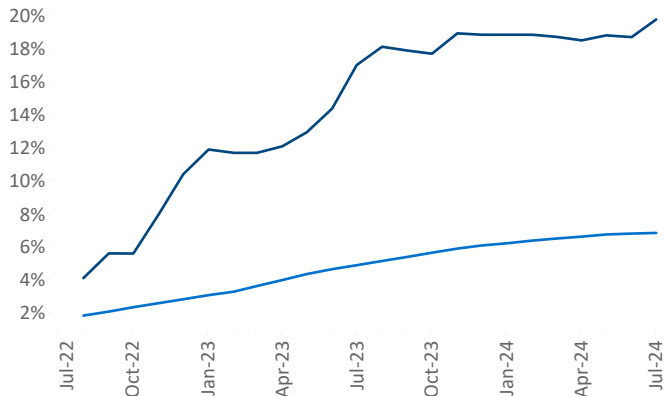
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

