

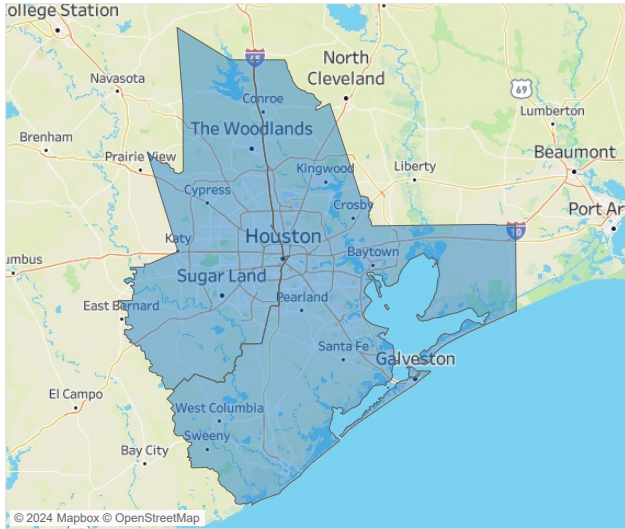


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Houston  
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Houston is the **2nd** largest multifamily market with **738,303** completed units and **96,951** units in development, **31,885** of which have already broken ground.

Advertised **rents** are at **\$1,359**, down **-0.1%** ▼ from the previous year placing Houston at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,740** ▲ net units absorbed over the past twelve months. This is up **2,600** ▲ units from the previous year's gain of **8,140** ▲ absorbed units.

**Employment** in Houston has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$35.41** according to the *Bureau of Labor Statistics*.

