Jeff Adler

Vice President

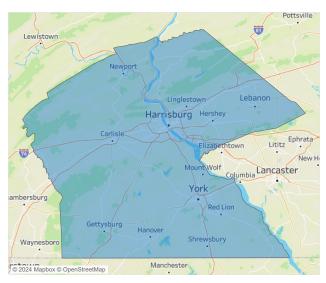
Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u>

Harrisburg July 2024



Harrisburg is the 67th largest multifamily market with 57,704 completed units and 16,661 units in development, 4,131 of which have already broken ground.

Advertised **rents** are at \$1,419, up 3.4% ▲ from the previous year placing Harrisburg at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -520 ▼ net units absorbed over the past twelve months. This is down -656 ▼ units from the previous year's gain of 136 ▲ absorbed units.

Employment in Harrisburg has grown by 1.6% ▲ over the past 12 months, while hourly wages have risen by 5.0% ▲ YoY to \$30.08 according to the *Bureau of Labor Statistics*.

