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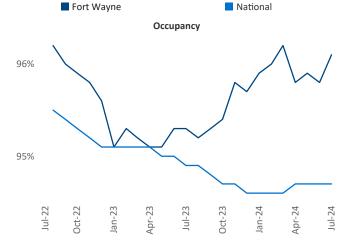
Jeff Adler Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Fort Wayne July 2024

Fort Wayne is the 106th largest multifamily market with27,054 completed units and 5,257 units in development,1,602 of which have already broken ground.

Advertised **rents** are at **\$1,088**, up **3.5%** ▲ from the previous year placing Fort Wayne at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **932** ▲ net units absorbed over the past twelve months. This is up **954** ▲ units from the previous year's loss of **-22** ▼ absorbed units.

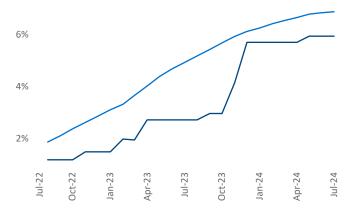
Employment in Fort Wayne has grown by **0.6%** A over the past 12 months, while hourly wages have risen by **2.6%** A YoY to **\$31.57** according to the *Bureau of Labor Statistics*.

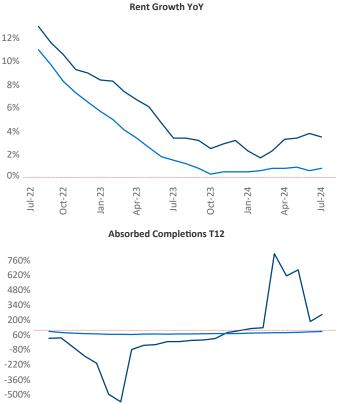


Fort Wayne

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Apr-23

Jul-23

Oct-23

Jan-24

Jul-24

Apr-24

Jan-23

Jul-22

Oct-22