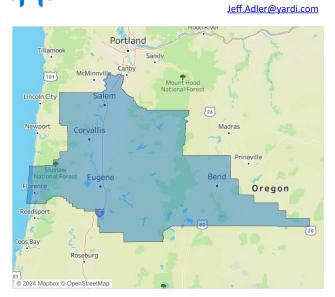


Contacts

Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Eugene July 2024



Eugene is the **77th** largest multifamily market with **49,030** completed units and **13,950** units in development, **3,865** of which have already broken ground.

Advertised **rents** are at \$1,562, up 0.7% ▲ from the previous year placing Eugene at 83rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,254** ▲ net units absorbed over the past twelve months. This is up **283** ▲ units from the previous year's gain of **971** ▲ absorbed units.

Employment in Eugene has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$31.75** according to the *Bureau of Labor Statistics*.

